



# OFF SOUNDINGS CLUB

## Equipment Standards

The Off Soundings Club Board of Governors has determined that it is no longer in the best interests of the organization to maintain, publish, and enforce Minimum Equipment and Accommodations Standards for vessels participating in its Race Series. As a result the Off Soundings standards have been rescinded and are no longer in force. All references to them will be removed from the race documents and the following statement will be substituted:

### **Eligibility:**

This race series is open to Masters who are Off Soundings Club members in good standing and invited guests whose boats meet the following requirements:

Accommodations—Boats must contain as a minimum a self-bailing cockpit, fixed berths, galley facilities, and the ability to be self supporting for a weekend cruise.

Min/Max LOA—The minimum LOA of boats which may race in the OSC Race Series is 23.75 feet and the maximum is 62 feet.

Maximum PHRF or NEMA base boat handicap—300.

Ownership—To determine perpetual trophy winners accurately and assign handicap penalties equitably the ownership or charter arrangement of all entered boats must be confirmed. Please list the names of all owners or charterers, whether or not also listed as Master(s), in the space provided on the Entry Form. For reasons of space please do not list more than two names as Master. If yours is a syndicate boat and you wish to list the syndicate name indicate the skipper's name only.

### **Responsibility and Equipment:**

The Off Soundings Series are often sailed in exposed waters and difficult weather conditions. The safety of a yacht and her crew is the sole and inescapable responsibility of the Master who has entered her in a Race Series and the responsibility for a yacht's decision to start in a race or to continue racing is the Master's alone. It is expected that each Master will recognize the importance of ensuring the safety of his crew and vessel and the safety of others, and will do his/her best to ensure that the yacht is fully found, thoroughly seaworthy, and manned by an experienced crew who have undergone appropriate familiarization with the capabilities, workings, and peculiarities of the vessel and its equipment, and are physically fit to face bad weather. The Master must be satisfied as to the soundness of the hull, spars, rigging and all gear, and must ensure that safety equipment is properly maintained and stowed and that the crew know where it is kept and how it is used.

The Off Soundings Club believes that the equipment and other standards recommended for Monohulls and Multihulls in the International Sailing Foundation Offshore Racing Council Special Regulations for Race Category 4 are appropriate for use in the conditions likely to be encountered in its Race Series and recommends that entrants consider them minimum guidelines for outfitting their vessels for participation in Off Soundings events. The Category 4 standards are available for download from the ISAF and U.S. Sailing websites and in hard copy.

In accordance with Rule 1.2 competitors are individually responsible for wearing personal buoyancy adequate for the conditions.



**OFF SOUNDINGS CLUB**  
*1933 – 2008*  
*Celebrating 75 Years of Great Yacht Racing*

RON BREAULT  
Treasurer  
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January 31, 2008

To: OSC Board of Governors, Officers and Committee Chairs:

Attached is a copy of the January 31, 2008 Treasurer's Report. It details YTD expenses and income compared to the 2008 budget approved at our January 18 meeting, and summarizes cash balances in our two accounts, Bank of America, and Fidelity.

Highlights are:

- 1) On January 31 we have 481 members, including 6 honorary members. We had one resignation – John Parsons (1977)
- 2) For those who are looking for 'health of the economy' clues, we have 177 members who have not paid their dues by January 31, 08, vs. 241 in Jan 06, 251 in Jan 05, and 255 in Jan 04. The economy looks pretty good based on this clue!
- 3) We submitted our IRS 1024 application for Non for Profit status and well as filed IRS informational tax returns for the years 2004-2007.
- 4) The Commodore's Winter Letter was mailed to 213 members and will be emailed to 268 members who indicated in last year's survey that they would be willing to receive such OSC communications by email.

Respectfully submitted,  
Ron Breault

Off Soundings Club  
Treasurer's Report  
January 2008

2/1/2008

<b>Financial Report</b>	<b>Jan Actual</b>	<b>JanActual</b>	<b>2008 Income</b>	<b>2008 Income</b>	<b>2008 Expenses</b>	<b>2008 Expense</b>	<b>Comments</b>
<b>Budget Category</b>	<b>Income</b>	<b>Expenses</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>YTD actual</b>	
Annual Dinner Meeting	0.00	0.00	4700.00	0.00	5000.00	0.00	
Membership Dues	13462.00		23000.00	13462.00		0.00	
Royalties	0.00	0.00	1500.00	0.00	0.00	0.00	
Interest	70.89	0.00	750.00	70.89		0.00	
Norcross other income	0.00		0.00	0.00	0.00	0.00	
<b>Spring Race Entry Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>6200.00</b>				
Spring Race Management		0.00			3350.00	0.00	
Spring Race Committee		0.00			5050.00	0.00	
Spring Entertainment	0.00	0.00	6950.00		4250.00	0.00	
Spring Tent		0.00			1450.00	0.00	
Spring Trophies		0.00			1750.00	0.00	
<b>sub total Spring</b>	<b>0.00</b>	<b>0.00</b>	<b>13150.00</b>	<b>0.00</b>	<b>15850.00</b>	<b>0.00</b>	
Fall Race Entry Fees	0.00	0.00	5650.00				
Fall Race Management		0.00			4000.00	0.00	
Fall Race Committee		540.00			5950.00	540.00	Townsend deposit
Fall Entertainment	0.00	0.00	6800.00		4400.00	0.00	
Fall Tent/related exp		0.00			1300.00	0.00	
Fall Trophies		0.00			1650.00	0.00	
<b>sub total Fall</b>	<b>0.00</b>	<b>540.00</b>	<b>12450.00</b>	<b>0.00</b>	<b>17300.00</b>	<b>540.00</b>	
<b>Club Management</b>							
Dues		0.00			225.00	0.00	
Commodore		93.28			1000.00	93.28	
Past Commodore		574.31			500.00	574.31	January meeting expense
Secretary		11.60			3050.00	11.60	
Race Secretary		288.30			300.00	288.30	07 Y/E results mailing
Treasurer		1636.70			1650.00	1636.70	Dues mailing, IRS application fee
Measurer		0			200.00	0.00	
Membership		25.91			900.00	25.91	
Web Site		0.00			400.00	0.00	
<b>sub total Club Mgmt</b>	<b>0.00</b>	<b>2630.10</b>	<b>0.00</b>	<b>0</b>	<b>8225.00</b>	<b>2630.10</b>	
Contributions	0.00	0.00	0.00		1750.00	0.00	
Insurance	0.00	0.00	0.00		4000.00	0.00	
Perpetual Trophies	0.00	0.00			2050.00	0.00	
OSC 75th Video	0.00	203.54			5300.00	203.54	Announcement brochure
Miscellaneous (Reserve)	0.00	0.00			0.00	0.00	
<b>Grand Total</b>	<b>13532.89</b>	<b>3373.64</b>	<b>55550.00</b>	<b>13532.89</b>	<b>59475.00</b>	<b>3373.64</b>	<b>budgeted 2008 operating deficit</b>
							<b>&lt;3925&gt; to be funded by transfer</b>
							<b>from Fidelity account</b>
<b>Treasury Report</b>	<b>12/31/2007</b>	<b>Income YTD</b>	<b>Expense YTD</b>	<b>Transfers</b>	<b>1/31/2008</b>		
B of A Checking	1077.85	13462.00	3170.10	0.00	11369.75		
BoA Norcross	620.05	0.00	203.54	0.00	416.51		
<b>sub total BoA</b>	<b>1697.90</b>	<b>13462.00</b>	<b>3373.64</b>	<b>0.00</b>	<b>11786.26</b>		
Fidelity OSC	31513.39	70.89	0	0.00	31584.28		
<b>Total Cash</b>	<b>33211.29</b>	<b>13532.89</b>	<b>3373.64</b>	<b>0.00</b>	<b>43370.54</b>		

Respectfully submitted,  
Ron Breault  
Treasurer