



OFF SOUNDINGS CLUB

INTERIM TREASURER'S REPORT

1 APRIL 1982 - 1 JANUARY 1983

OFFICE OF
THE TREASURER
85 Tyler Avenue
Groton, Conn. 06340

BALANCE ON HAND APR 1 1982:

Groton Savings Bank - Savings	1868.00	
Groton Savings Bank - C.D.	4225.49	
Hartford National - checking	8804.55	14,898.04

RECEIPTS:

Annual Meeting	3709.00	
Spring Race	7339.00	
Fall Race	7481.00	
Ties, Patches, Tie Bars, etc.	117.00	
Interest Savings Account	71.24	
Interest C.D.	697.21	
Dues	1635.00	21,049.45

TOTAL CASH & RECEIPTS

35,947.49

EXPENSES:

Trophies	3263.41	
Secretary	2434.30	
Insurance	769.00	
Dues	275.00	
Annual Meeting	3943.33	
Race Secretary	5884.84	
Race Committee	2062.21	
Historian - Films	557.20	
Race Refunds	287.00	
Measurer	50.35	
Membership Committee	64.77	
Committee Boat	3598.80	
Race Doctor & First Aid Kit	457.95	
Launches (1981 & 1982)	1250.00	
Commonwealth of Mass	10.00	
Board Meetings	139.50	
Xmas Presents	100.00	
Treasurer	20.00	
Miscellaneous	34.37	
Entertainment Comm.	4110.41	29,310.44

BALANCE ON HAND 1 JAN 1983 *

6,637.05

* Does not include Fall Race Party Expense Est. \$3800

BALANCE ON HAND JAN 1 1983

Groton Savings Bank - Savings	952.02	
Groton Savings Bank - CD	4922.70	
Hartford National - checking	762.33	6637.05

Reference 1/1/80	5755.57
1/1/81	8408.75
1/1/82	6190.30

Respectfully Submitted



Walter D. Strang, Jr.
Treasurer



OFF SOUNDINGS CLUB

ANALYSIS OF 1982 RACE RECEIPTS VS RACE COSTS

OFFICE OF
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1982 Race Receipts

	Spring	Fall*	
Receipts	\$7304	\$7404	\$ 14,708
People @ \$7	1043	1017	
# Boats	201	198	
# People per Boat	5.19	5.14	

* Corrected for USCGA, i.e. \$287 or 4 boats at 10.25 people per boat

1982 Race Expenses (Spring & Fall)

Trophies	\$3263.41	
Race Secretary	5884.84	
Race Comm.	2062.21	
Comm. Boat	3598.80	
Launches	750.00	
Entertainment	7910.00	
Liability Ins	615.00	
Total		\$ 24,084.26

Deficit

Breakdown for Fall 1982

2 boats @ \$14 = 2 people
5 boats @ \$21 = 3 people
52 boats @ \$28 = 4 people
63 boats @ \$35 = 5 people
46 boats @ \$42 = 6 people
17 boats @ \$49 = 7 people
7 boats @ \$56 = 8 people
1 Boat @ 70 = 10 people
1 boat @ \$77 = 11 people

Alternatives to reduce a \$9,376.26 deficit to zero: (in actual practice numbers would of course be rounded off).

Based on the preceding 1982 actual statistics -

Alt. #1 - raise per capita charge to \$11.69 per crew member

Alt. #2 - keep per capita charge at \$7.00 per crew member but levy an additional per boat charge of \$23.50.

PAGE 2 - ANALYSIS OF 1982 RACE RECEIPTS

Alt. #3 - Compromise - raise per capita charge to \$9.00 per crew member (\$18,450) make up difference through per boat fee of \$13.89.

Impact of above for "average" boat (i.e. - 5.2 crew members).

1982 - 5.2 people at \$7.00 = \$36.40 avg cost

1983 - 5.2 people at \$9.00 = \$46.80
Per boat fee - \$13.89 \$60.69 avg cost

Alt. #4 - Compromise - Raise dues \$5.00 then make up difference by increasing race fees.

Total Deficit	\$ 9,376.00
630 members at \$5.00 extra dues	3,150.00
Balance to make up	6,226.00
Keep crew fee at \$7.00 each	no change
Charge \$15 per boat	6,000.00
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Projected deficit	\$ 226.00