



**OFF SOUNDINGS CLUB**  
*1933 – 2008*  
*Celebrating 75 Years of Great Yacht Racing*

**RON BREAULT**  
Treasurer  
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March 31, 2009

**To: OSC Board of Governors, Officers and Committee Chairs:**

Attached is a copy of the March 2009 Treasurer's Report. It details YTD expenses and income compared to the 2009 budget and summarizes cash balances in our 3 accounts at Bank of America.

**Membership**

On March 31 we have 487 members, including 8 honorary members. Two of these honorary members, John Lockwood and Bruce Lockwood, are pending approval at the annual meeting. We have 7 new members in March and 8 YTD. We had two resignations in March – James Arnold ('86) and Joseph Kolodej ('97), and have had 5 resignations YTD.

**Dues**

We have 31 members whose dues are past due vs. 96 at 3/31/08, and 56 at 3/31/07. A 2<sup>nd</sup> follow up notice to past due members will be included in the April membership mailing.

**Miscellaneous**

We paid our 2009 insurance premium to Chubb, \$3963 vs \$3908 in 2008, and our \$4400 budget.

We mailed our donation of \$250 to the Block Island Rescue Squad.

A 'familiarization' session has been held with the Treasurer designate. The last 6 years have been fun, but I am aahhtahere!! Almost... Thanks for your support.

Respectfully submitted,  
Ron Breault

Off Soundings Club  
Treasurer's Report  
March 31, 2009

4/1/2009

Financial Report	Mar Actual	Mar Actual	2009 Income	2009 Income	2009 Expenses	2009 Expense	Comments
Budget Category	Income	Expenses	Budget	Actual	Budget	YTD actual	
Annual Dinner Meeting	4164.00	5500.04	5800	4164.00	6900	5500.04	
Membership Dues	2585.00	0.00	23000	20987.95		0.00	
Royalties	0.00	0.00	2500	350.00		0.00	
BoA Savings Acct Interest	12.48			24.95			
CD Interest OSC	35.08	0.00	400	113.78		0.00	Interest payable monthly on 5th
Norcross other/interest	4.25		0	12.95		0.00	10.8% of CD Interest
<b>Spring Race Entry Fees</b>	0.00	0.00	6600	0.00			
Spring Race Management		0.00			2600	100.00	
Spring Race Committee		0.00			5200	799.00	
Spring Entertainment	0.00	0.00	7900	0.00	5200	0.00	
Spring Tent	0.00	0.00			1500	0.00	
Spring Trophies		0.00			1900	0.00	
<b>sub total Spring</b>	<b>0.00</b>	<b>0.00</b>	<b>14500</b>	<b>0.00</b>	<b>16400</b>	<b>899.00</b>	
<b>Fall Race Entry Fees</b>	0.00	0.00	6100	0.00			
Fall Race Management		0.00			2600	100.00	
Fall Race Committee		-151.41			6200	600.00	return of excess deposit
Fall Entertainment	0.00	0.00	6800	0.00	4700	0.00	
Fall Tent/related exp		0.00			1400	0.00	
Fall Trophies		0.00			1700	0.00	
<b>sub total Fall</b>	<b>0.00</b>	<b>-151.41</b>	<b>12900</b>	<b>0.00</b>	<b>16600</b>	<b>700.00</b>	
<b>Club Management</b>							
Dues		0.00			225	125.00	
Commodore		221.53			1200	221.53	Winter Letter
Past Commodore		0.00			600	478.11	
Secretary		0.00			3500	10.00	
Race Secretary		0.00			500	0.00	
Treasurer		30.25			1000	897.77	
Measurer		0.00			200	0.00	
Membership		166.82			700	166.82	
Web Site		222.00			400	222.00	Annual hosting fee
<b>sub total Club Mgmt</b>	<b>0.00</b>	<b>640.40</b>	<b>0</b>	<b>0.00</b>	<b>8325</b>	<b>2121.03</b>	
Contributions	0.00	250.00			1750	250.00	Block Island Rescue Squad
Insurance	0.00	3963.00			4400	3963.00	Annual premium
Perpetual Trophies/awards	0.00	751.61			2500	751.61	Engraving
OSC 75th activities related	0.00	0.00	0	40.00	0	250.00	
Miscellaneous (Reserve)	0.00	0.00			2225	0.00	
<b>Grand Total</b>	<b>6800.79</b>	<b>10953.64</b>	<b>59100</b>	<b>25693.63</b>	<b>59100</b>	<b>14434.68</b>	
<b>Treasury Report</b>	<b>12/31/2008</b>	<b>Income YTD</b>	<b>Expense YTD</b>	<b>Transfers</b>	<b>3/31/2009</b>		
B of A Checking	2778.94	25541.95	14434.68	-10000.00	3886.21		
B of A Savings	1461.66	24.95	0.00	10000.00	11506.61		
Norcross (CD Share)	2430.26	12.95	0.00	0.00	2443.21	total CD value	
OSC (CD share)	20069.74	113.78	0.00	0.00	20183.52	22626.73	
<b>Total Cash</b>	<b>26760.60</b>	<b>25693.63</b>	<b>14434.68</b>	<b>0.00</b>	<b>38019.55</b>		

Respectfully submitted,  
Ron Breault  
Treasurer