



# OFF SOUNDINGS CLUB

OFFICE OF  
THE TREASURER  
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## OFF SOUNDINGS CLUB

## ACCOUNT SUMMARY

### Fleet

Balance 12/31/98		\$2,427.93	
Income - 1999	\$45,123.78		
Expenses - 1999	\$43,513.82		
Balance 12/31/99			\$4,037.89
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Income - 2000 YTD	\$11,337.00		
Expenses - 2000 YTD	\$4,609.99		
Balance 4/01/2000			\$10,764.90

### Fidelity

Balance 1/1/98		\$5,255.34	
Deposits	\$10,399.48		
Interest	\$436.19		
Balance 12/31/98			\$16,091.01
Interest	\$430.62		
Balance 12/31/99			\$16,521.63
Interest - 2000 YTD	\$78.86		
Balance 3/09/2000			\$16,600.49

### John Norcross Fund

\$2,030.00

TOTAL CASH 4/1/00

\$29,395.39

Respectively Submitted

R. B. Geary, Treasurer

8-Apr-00

Budget v. Actual Final

<u>BUDGET CATEGORIES</u>		<u>BUDGET AMOUNT</u>		12/31/99	12/31/99	Revised 12/31/99
<u>INCOME</u>	<u>EXPENSE</u>	<u>INCOME</u>	<u>EXPENSE</u>	<u>ACTUAL INCOME</u>	<u>ACTUAL EXPENSE</u>	
Annual Dinner		\$5,000.00		\$3,954.00		
	Annual Meeting		\$5,000.00		\$4,223.09	
	Annual Video		\$800.00		\$300.00	
Dues		\$22,000.00		\$21,700.00	\$0.00	
Interest- Fleet		\$0.00		\$1.78		
Interest- Fidelity		\$450.00				
Royalties		\$2,000.00		\$0.00		
Race Entry Fall		\$4,900.00		\$4,515.00		
	Race Management Fall		\$4,000.00		\$2,879.31	
	Race Committee Fall		\$2,200.00		\$401.42	
Race Entry Spring		\$4,900.00		\$4,856.00		
	Race Management Spr		\$7,000.00		\$3,157.90	
	Race Committee Spr		\$2,200.00		\$3,317.21	
Race Party Fall		\$5,100.00		\$4,782.00		
	Race Party Fall-Party		\$4,600.00		\$0.00	
	Race Party Fall-SIYC		\$400.00		\$0.00	
	Race Party Fall-Misc		\$0.00		\$4,817.00	
Race Party Spring		\$5,100.00		\$5,315.00		
	Race Party Spring-Party		\$4,500.00		\$3,980.36	
	Race Party Spring-Launch		\$0.00		\$2,304.00	
	Race Party Spring-Misc		\$0.00		\$102.00	
Other Expenses						
	Club Management		\$5,500.00		\$6,553.86	
	Race Management		\$1,500.00		\$251.71	
	Contributions		\$2,000.00		\$1,600.00	
	Insurance		\$4,000.00		\$3,890.00	
	Trophies-Spring		\$1,500.00		\$1,500.60	
	Trophies-Fall		\$1,500.00		\$2,368.74	
	Trophies-Perpetual		\$2,000.00		\$1,866.62	
<b>TOTALS</b>		<b>\$49,450.00</b>	<b>\$48,700.00</b>	<b>\$45,123.78</b>	<b>\$43,513.82</b>	

## 2000 OSC Budget

<u>Income</u>	<u>1999</u>	<u>2000</u>	<u>99 to 00 Diff.</u>
Annual Dinner	\$5,000	\$5,000	0
Dues	\$22,000	\$21,700	-300
Interest	\$450	\$200	-250
Race Entry Fall	\$4,900	\$4,600	-300
Race Entry Spring	\$4,900	\$4,900	0
Race Party Fall	\$5,100	\$4,700	-400
Race Party Spring	\$5,100	\$5,300	200
Royalties	\$2,000	\$1,000	-1000
<b>Total Income</b>	<b>\$49,450</b>	<b>\$47,400</b>	<b>-2050</b>
<u>Expense</u>	<u>1999</u>	<u>2000</u>	<u>99 to 00 Diff.</u>
Annual Dinner	\$5,000	\$5,000	0
Annual Video	\$800	\$1,000	200
Club Management	\$5,500	\$6,500	1000
Contributions	\$2,000	\$2,000	0
Entertainment Fall	\$5,000	\$4,800	-200
Entertainment Spring	\$4,500	\$6,300	1800
Insurance	\$4,000	\$4,000	0
Race Committee Fall	\$2,200	\$2,200	0
Race Committee Spring	\$2,200	\$3,000	800
Race Management	\$1,500	\$500	-1000
Race Management Fall	\$4,000	\$3,500	-500
Race Management Spring	\$7,000	\$3,500	-3500
Trophies Fall	\$1,500	\$1,500	0
Trophies Perpetual	\$2,000	\$2,000	0
Trophies Spring	\$1,500	\$500	-1000
Other	\$750	\$1,100	350
<b>Total Expenses</b>	<b>\$49,450</b>	<b>\$47,400</b>	<b>-2050</b>

NOTE:

Adjustments for 2000 include:

- Annual Video for 2000.
- Estimated Royalty income for 2000 reflects 1999 sales.
- Adjustments to reflect 1999 actuals.

Category	Overall Total
<b>Inflows</b>	
Annual Dinner	5,000.00
Dues:	
Dues Ref	0.00
Member Dues	21,700.00
Total Dues	21,700.00
Interest	200.00
I Norcross Fund	0.00
Race Entry Fall	4,600.00
Race Entry Spr	4,900.00
Race Party Fall	4,700.00
Race Party Spr	5,300.00
Royalties	1,000.00
From Chelsea	0.00
From Fidelity	0.00
From Fleet	0.00
<b>Total Inflows</b>	<b>47,400.00</b>
<b>Outflows</b>	
Annual Meeting	5,000.00
Annual Video	1,000.00
Club Mgmt	
Club Dues	0.00
Commodore	900.00
Executive Comm	600.00
Measurer	150.00
Membership	250.00
Race Committee	0.00
Race Secretary	1,000.00
Secretary	3,000.00
Treasurer	500.00
Vice Commodore	100.00
Total Club Mgmt	6,500.00
Contributions	2,000.00
Fall Party:	
F Other	0.00
F Party	4,500.00
SIYC	300.00
Total Fall Party	4,800.00
Insurance	4,000.00
Race Comm Fall	2,200.00
Race Comm Spr	3,000.00
Race Mgmt	500.00
Race Mgmt Fall	3,500.00
Race Mgmt Spr	3,500.00
Spring Party:	
Launch	2,000.00
S Other	0.00
S Party	4,300.00
Total Spring Party	6,300.00
Trophies Fall	1,500.00
Trophies Perp.	2,000.00
Trophies Spr	500.00
To Chelsea	0.00
To Fidelity	1,100.00
To Fleet	0.00
<b>Total Outflows</b>	<b>47,400.00</b>
<b>Total Budget Inflows</b>	<b>47,400.00</b>
<b>Total Budget Outflows</b>	<b>47,400.00</b>
<b>Difference</b>	<b>0.00</b>

2000  
BUDGET  
DETAILS

**Category Report**  
12/31/99 Through 3/31/00

<b>Category</b>	<b>12/31/99- 4/1/00</b>
<b>Inc/Exp</b>	
Income	
Dues	10,115.00
Royalties	1,222.00
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Total Income	11,337.00
Expenses	
Annual Meeting	681.79
Club Mgmt:	
Club Dues	100.00
Commodore	468.33
Executive Comm	420.30
Measurer	250.69
Race Secretary	205.28
Secretary	517.03
Treasurer	-47.10
Vice Commodore	45.62
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Total Club Mgmt	1,960.15
Contributions	1,000.00
Race Comm Spr	950.00
Trophies Perp.	18.05
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Total Expenses	4,609.99
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<b>Total Inc/Exp</b>	<b>6,727.01</b>

Itemized Category Report  
 12/31/99 Through 3/31/00

Date	Acct	Num	Description	Memo	Category	✓	Amount
<b>Inc/Exp</b>							
Income							
Dues							
2/14/00	Fleet		66 Dues Payments		Dues		2,820.00
2/28/00	Fleet		220 Dues Payments		Dues		9,240.00
3/4/00	Fleet		44 Dues Payments		Dues		1,900.00
3/20/00	Fleet		66 Dues Payments		Dues		-2,865.00
3/27/00	Fleet		22 Dues Payments		Dues		-980.00
Total Dues							10,115.00
Royalties							
2/12/00	Fleet		Club House Inc	1998 Royalty	Royalties		1,222.00
Total Royalties							1,222.00
Total Income							11,337.00
Expenses							
Annual Meeting							
3/18/00	Fleet	2479	Quality Printers	Meeting Notice ...	Annual Meeting		-399.41
				Tickets	Annual Meeting		-90.00
				Envelopes	Annual Meeting		-192.38
Total Annual Meeting							-681.79
Club_Mgmt:							
Club_Dues							
1/27/00	Fleet	2471	U. S. Sailing		Club Mgmt:Club Dues		-100.00
Total Club Dues							-100.00
Commodore							
2/12/00	Fleet	2475	Quality Printers	Envelopes	Club Mgmt:Commodore		-61.47
				Winter Newsletter	Club Mgmt:Commodore		-406.86
Total Commodore							-468.33
Executive_Comm							
1/28/00	Fleet	2473	Daniel Packer Inn	Winter Meeting	Club Mgmt:Executive Comm		-420.30
Total Executive Comm							-420.30
Measurer							
3/11/00	Fleet	2478	Quality Printers Inc	Measurement Cer...	Club Mgmt:Measurer		-250.69
Total Measurer							-250.69
Race Secretary							
1/15/00	Fleet	2470	Quality Printers	Draft Equip Std	Club Mgmt:Race Secretary		-24.40
1/27/00	Fleet	2472	Quality Printers	Guest Invitation	Club Mgmt:Race Secretary		-5.30
				Year Event Cards	Club Mgmt:Race Secretary		-112.70
2/12/00	Fleet	2475	Quality Printers	Letter Head	Club Mgmt:Race Secretary		-59.32

**Itemized Category Report**  
 12/31/99 Through 3/31/00

Date	Acct Num	Description	Memo	Category	✓	Amount
3/11/00	Fleet 2478	Quality Printers Inc	Letter Head tax	Club Mgmt:Race Secretary		-3.56
		Total Race Secretary				-205.28
		Secretary				
1/15/00	Fleet 2468	George Schmidt & Co.		Club Mgmt:Secretary		-64.36
1/27/00	Fleet 2472	Quality Printers	Letter Head	Club Mgmt:Secretary		-53.66
			Envelopes	Club Mgmt:Secretary		-53.35
2/12/00	Fleet 2475	Quality Printers	Dues Eavelope	Club Mgmt:Secretary		-48.20
			Dues Form	Club Mgmt:Secretary		-122.00
3/11/00	Fleet 2478	Quality Printers Inc	Mail Dues Notices	Club Mgmt:Secretary		-175.46
		Total Secretary				-517.03
		Treasurer				
1/15/00	Fleet	December Service	Fleet	Club Mgmt:Treasurer		-15.68
2/12/00	Fleet 2475	Quality Printers	credit	Club Mgmt:Treasurer		68.01
3/18/00	Fleet	February Service	Fleet	Club Mgmt:Treasurer		-5.23
		Total Treasurer				47.10
		Vice Commodore				
3/18/00	Fleet 2479	Quality Printers	Envelopes	Club Mgmt:Vice Commodore		-45.62
		Total Vice Commodore				-45.62
		Total Club Mgmt				-1,960.15
		Contributions				
2/12/00	Fleet 2474	Mystic Seaport	Audio Visual	Contributions		-1,000.00
		Total Contributions				-1,000.00
		Race Comm Spr				
3/11/00	Fleet 2476	Sullivan Real Estate	Rental	Race Comm Spr		-650.00
3/11/00	Fleet 2477	Sullivan Real Estate	Damage Deposit	Race Comm Spr		-300.00
		Total Race Comm Spr				-950.00
		Trophies Perp.				
1/15/00	Fleet 2469	H. Wes Maxwell		Trophies Perp.		-18.05
		Total Trophies Perp.				-18.05
		Total Expenses				-4,609.99
		<b>Total Inc/Exp</b>				<b>6,727.01</b>