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1-18-02

OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
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OFF SOUNDINGS CLUB

Year End 2001 Financial Summary

Fleet Checking

Balance	12/31/98		\$2,427.93	
Income	1999	\$45,123.78		
Expenses	1999	\$43,513.82		
Balance	12/31/99		\$4,037.89	
Income	2000	\$47,857.02		
Expenses	2000	\$47,278.05		
Balance	12/31/00		\$4,616.86	
Income	2001	\$52,993.90		
Expenses	2001	\$44,950.76		
Balance	12/31/01		\$12,660.00	
Receivables		\$100.00		
Liabilities		\$ 3,471.00		
Adjusted	Balance 12/31/01		Fleet Account	\$9,289.00

Fidelity Account

Balance	1/1/98		\$5,255.34	
Deposits		\$10,399.48		
Interest		\$436.19		
Balance	12/31/98		\$16,091.01	
Interest		\$430.62		
Balance	12/31/99		\$16,521.63	
Interest		\$580.43		
Balance	12/31/00		\$17,102.06	
Interest		\$363.15		
Balance	12/07/01		Fidelity Account	\$17,465.21

John Norcross Fund

\$2,398.00

TOTAL CASH 12/31/2001 ESTIMATED

\$29,152.21

TOTAL CASH 12/31/2000

\$23,987.95

Respectively Submitted

R. B. Geary, Treasurer

13-Jan-02

Liabilities

Receivables			
2- SIYC Mooring Fees	\$	100.00	
			\$ 100.00
Liabilities (Estimated)			
Annual Video	\$	1,000.00	
Fall SIYC	\$	595.00	
Insurance	\$	1,876.00	
			\$ 3,471.00
Net 2001			\$ (3,371.00)

Budget vs Actual

BUDGET CATEGORIES		ANNUAL BUDGET AMOUNT		12/31/01		
INCOME	EXPENSE	INCOME	EXPENSE	ACTUAL INCOME	ACTUAL EXPENSE	
Annual Dinner		\$5,000.00		\$3,794.00		Revised 1/13/02
	Annual Meeting		\$5,000.00		\$4,946.93	
	Annual Video		\$1,000.00		\$0.00	
Dues		\$21,700.00		\$22,030.00		
Royalties		\$1,500.00		\$1,439.90		
Race Entry Fall		\$5,200.00		\$6,505.00		
	Race Management Fall		\$4,200.00		\$3,231.28	
	Race Committee Fall		\$2,800.00		\$2,762.05	
Race Entry Spring		\$5,400.00		\$6,080.00		
	Race Management Spr		\$4,000.00		\$4,520.13	
	Race Committee Spr		\$3,800.00		\$3,740.97	
Race Party Fall		\$5,600.00		\$6,618.00		
	Race Party Fall-Party		\$3,900.00		\$2,238.13	
	Race Party Fall-SIYC		\$200.00		\$160.00	
	Race Party Fall-Misc		\$0.00		\$185.26	
Race Party Spring		\$5,810.00		\$6,527.00		
	Race Party Spring-Party		\$5,100.00		\$5,329.57	
	Race Party Spring-Launch		\$2,400.00		\$2,304.00	
	Race Party Spring-Misc		\$0.00		\$0.00	
Other Expenses						
	Club Management		\$6,100.00		\$5,530.09	
	Race Management		\$500.00		\$1,274.19	
	Contributions		\$2,000.00		\$1,450.00	
	Insurance		\$4,000.00		\$2,124.00	
	Trophies-Spring		\$1,500.00		\$1,578.00	
	Trophies-Fall		\$1,500.00		\$1,777.00	
	Trophies-Perpetual		\$2,000.00		\$1,799.16	
	Misc		\$210.00		\$0.00	
Fleet TOTALS		\$50,210.00	\$50,210.00	\$52,993.90	\$44,950.76	
	Norcross Fund			\$120.00		
	Fidelity Interest			\$363.15		
				\$53,477.05		