

Financial Report	05 income	05 income	05 income	06 income	05 Exp	05 Exp	05 Exp	06 Exp	Comments
Budget Category	budget	YTD actual	FY Est	Budget	budget	YTD actual	FY Est	Budget	
Annual Dinner Meeting	4725	4671.00	4671	4700	5100	5547.38	5547	5600	(\$876.38) deficit vs (\$375.00) budgeted
Membership Dues	23150	23965.00	23965	23900		0			06 budget assumes no change in # of members or dues schedule
Royalties	1500	2951.85	2951.85	1700		0			2 years royalties collected in 05; Note 05 Royalties down \$518 - 30%
Interest	200	401.86	550	600		0			06 Budget assumes current interest rate and no OSC book charges
John Norcross Account	10	22.11	30	30		0			
<b>Spring Race Entry Fees</b>	<b>6800</b>	<b>6425.00</b>	<b>6425</b>	<b>6425</b>					<b>Note: BI '05 deficit \$4438</b>
Spring Race Management					3100	3502.57	3503	3600	higher printing costs
Spring Race Committee					5300	4043.68	4044	4100	lower food, dockage & misc exp; higher lodging exp ...KUDOS!!
Spring Entertainment	7500	7612.00	7612	8400	4800	4658.26	4658	4700	party fee increased to \$10 person
Spring Launch Services					2300	2304.00	2304	0	service to be dropped in 2006
Spring Tent					1700	1620.00	1620	1700	
Spring Trophies					1700	2346.05	2346	1900	revised per Oct 29 meeting
<b>sub total Spring</b>	<b>14300</b>	<b>14037.00</b>	<b>14037</b>	<b>14825</b>	<b>18900</b>	<b>18474.56</b>	<b>18475</b>	<b>18000</b>	<b>Note: Revised BI 06 budgeted deficit \$1175</b>
<b>Fall Race Entry Fees</b>	<b>7025</b>	<b>6000.00</b>	<b>6000</b>	<b>6000</b>					<b>Note: Greenport '05 deficit \$6480</b>
Fall Race Management					3000	2400.89	3000	3000	awaiting Fall results mailing and Quality invoice
Fall Race Committee					4800	5434.66	5435	5500	13% over 04 and 05 budget
Fall Entertainment	6750	6345.00	6345	7050	4100	4720.25	4720	4800	party fee increased to \$10 person
Fall Launch Services					1400	1759.41	1759	0	service to be dropped in 2006
Fall Tent/related exp					1200	1450.00	1450	1500	25% higher than 04 and 05 budget
Fall Trophies					1800	2461.60	2461	1900	\$661 over budget
<b>sub total Fall</b>	<b>13775</b>	<b>12345.00</b>	<b>12345</b>	<b>13050</b>	<b>16300</b>	<b>18226.81</b>	<b>18825</b>	<b>16700</b>	<b>Note: Revised Greenport 06 budgeted deficit \$3650</b>
<b>Club Management</b>									
Dues					225	225.00	225	225	
Commodore					500	113.87	114	500	
ExCommodore					650	708.73	709	700	
Secretary					2400	2419.50	2420	2400	pretty accurate budgeting!!!
Race Secretary					600	97.10	97	100	
Treasurer					700	894.86	895	900	
Measurer					100	212.34	212	200	
Membership					150	114.50	115	150	
Web Site					250	222.00	222	250	
<b>sub total Club Mgmt</b>		<b>0</b>	<b>0</b>		<b>5575</b>	<b>5007.90</b>	<b>5008</b>	<b>5425</b>	<b>06 draft Budget essentially unchanged</b>
Race Management		0			400	1027.20	1027	400	05 cost overrun due to Equipment/Accommodations Booklet
Contributions		0			1750	250.00	1750	1750	pending Board approval Oct 29
Insurance		0			5400	5379.00	5379	5500	might have some 'risk' here
Perpetual Trophies		0			2400	2309.31	2309	2400	04 exp paid in 05; 05 exp to be paid in 06
OSC Book Project					6000	3214.43	3214	0	Pending Board direction
Miscellaneous (Reserve)		0			1835	0	0.00	5030	06 budget reserve the result of revisions made at 10/29/05 meeting
<b>Grand Total</b>	<b>57660</b>	<b>58393.82</b>	<b>58550</b>	<b>58805</b>	<b>63660</b>	<b>59436.59</b>	<b>61534</b>	<b>58805</b>	
<b>Operating surplus/deficit</b>	<b>income</b>	<b>expense</b>	<b>surplus/deficit</b>						
2005 Budget	57660	63660	-6000						Included a \$1835 reserve, and 6000 OSC Book exp
2005 Full year Estimate	58550	61534	-2984						assumes \$0 additional funding for OSC Book Project
2006 Draft Budget	58805	58805	0						assumes \$0 funding for OSC Book Project; \$5030 reserve
<b>Cash Balance</b>	<b>12/31/04</b>	<b>12/31/05 est</b>	<b>12/31/06 Budget</b>						assumes no additional cost for OSC book
BoA & Fidelity accounts	35069.48	32085.66	32085.66						

Off Soundings Club  
2005 Full Year Estimate  
and Draft 2006 Budget  
Revision 2 dated Oct 29, 2005

10/29/2005  
RFB

Revision II, 06 Draft Budget of 10/29/05

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<b>Cash Balance</b>	<b>12/31/04</b>	<b>12/31/05 est</b>	<b>12/31/06 Budget</b>						assumes no additional cost for OSC book
BoA & Fidelity accounts	35069.46	32085.66	32085.66						

Respectfully submitted,  
Ron Breault  
Treasurer

# Cash Flow

1/1/2005 Through 11/23/2005

11/23/2005

Page 1

Category Description	1/1/2005- 11/23/2005
<b>INFLOWS</b>	
Uncategorized	0.00
A Annual Dinner	
A Jan1-April 14 Annual Dinner	4,671.00
TOTAL A Annual Dinner	4,671.00
A Member Dues	23,965.00
A Race Entries Fall	6,000.00
A Race Entries Spring	6,425.00
A Royalties	2,951.85
A Shore Party Fall	6,345.00
A Shore Party Spring	7,612.00
<b>TOTAL INFLOWS</b>	<b>57,969.85</b>
<b>OUTFLOWS</b>	
AA Annual Dinner	3,047.38
AA Apr1-apr14 Annual Dinner	2,500.00
TOTAL AA Annual Dinner	5,547.38
AA Club Management	
AA Commodore Jan 1-apr 14	113.87
AA Dues	
AA Dues Jan 1- Apr 14	225.00
TOTAL AA Dues	225.00
AA ExCommodore	185.50
AA ExCommodore	523.23
TOTAL AA ExCommodore	708.73
AA Measurer	212.34
AA Membership	114.50
AA Race Secretary	97.10
AA Secretary	2,419.50
AA Treasurer	280.76
AA Treasurer Jan1-Apr14	632.60
TOTAL AA Treasurer	913.36
AA Web Site	222.00
TOTAL AA Club Management	5,026.40
AA Contributions	1,750.00
AA Fall entertainment	4,720.25
AA Launch services	1,759.41
TOTAL AA Fall entertainment	6,479.66
AA Fall Race entry	
AA Fall Race Committee	5,434.66
AA Fall Race Management	3,298.10
TOTAL AA Fall Race entry	8,732.76
AA Fall tent	1,450.00
AA Fall Trophies	2,165.85
AA Insurance	5,379.00
AA Race Management	1,027.20
AA Spring Entertainment	4,658.26
AA Spring Race Entry	
AA Spring Launch	2,304.00
AA Spring Misc tent	1,620.00
AA Spring Race Committee	4,043.68
AA Spring Race Management	3,502.57
TOTAL AA Spring Race Entry	11,470.25
AA Spring Trophies	2,346.05
AA Trophies Perpetual	738.31
AA Apr1-Apr14 Trophies Perpetual	1,617.50
TOTAL AA Trophies Perpetual	2,355.81
osc book project	3,214.43

# Cash Flow

1/1/2005 Through 11/23/2005

11/23/2005

Page 2

Category Description	1/1/2005- 11/23/2005
TOTAL OUTFLOWS	61,603.05
OVERALL TOTAL	-3,633.20