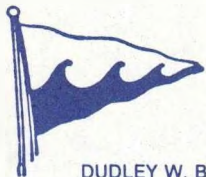


# OFF SOUNDINGS CLUB



DUDLEY W. BUTLER  
Membership Chairman  
E.F. Hutton & Co., Inc.  
190 Captain's Walk  
New London, Conn. 06320

Area Code 203 444-7290

June 8, 1984

To the Members:

The attached list of names have been proposed and seconded for Membership in the Off Soundings Club. Their names are submitted for your CAREFUL SCRUTINY AND CONSIDERATION. Members acquainted with the candidates should send any information they possess or recommendations they have concerning the candidates to the Membership Committee.

All such communications will be strictly confidential and should be mailed to:

Dudley W. Butler  
Chairman, Membership Committee  
c/o E. F. Hutton & Co., Inc.  
190 Captains Walk  
New London, Ct. 06320

No action will be taken on the proposed applicants until at least thirty days from the date of this notice.

Best regards,

A handwritten signature in blue ink, appearing to be 'Dudley W. Butler', written over a circular stamp or mark.

Dudley W. Butler  
Chairman, Membership Committee

DWB /dwf