



OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

Financial Statements

For the Year ended December 31, 1956

For the Year ended December 31, 1957

For the Period ended March 15, 1958

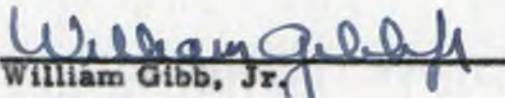


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This is to state that the books and records of the Off Soundings Club have been examined for the period 15 March 1956 through 15 March 1958. This examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the records as were considered necessary.

The statements prepared present fairly the financial position of the Off Soundings Club for the years 1956 and 1957.


William Gibb, Jr.
Guilford, Connecticut

18 March 1958

OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTSFOR THE YEAR ENDED DECEMBER 31, 1956

Receipts:		
Dues, 1955		\$ 3.00
1956		1,053.00
Winter Shore Party, Schedule A1		560.00
Donations: Spring Race		2,476.00
Fall Race		2,379.50
Miscellaneous, Film		16.64
		<u>6,488.14</u>
Total Receipts		\$ 6,488.14
 Disbursements:		
General, Schedule A2	312.23	
Year Book	393.31	
Winter Shore Party, Schedule A1	889.19	
Spring Race, Schedule A3	2,729.57	
Fall Race, Schedule A3	2,070.94	6,395.24
		<u>6,395.24</u>
Excess of receipts over disbursements		\$ 92.90
Cash balance, December 31, 1955		1,945.73
		<u>1,945.73</u>
Cash balance, December 31, 1956		\$ 2,038.63
		<u>2,038.63</u>



OFF SOUNDINGS CLUB

OFFICE OF
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Guilford, Conn.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**WINTER SHORE PARTY****March 16, 1956****Receipts:**

Admissions: 108 @ \$5.00	\$ 540.00
Contributions	20.00

Total Receipts, Exhibit A	\$ 560.00
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Disbursements:

Notices and Postage	\$ 49.94
Hotel Kimball (175 dinners at \$4.00)	700.00
5% Massachusetts Old Age Tax	35.00
Gratuities: Waiters	70.00
Head Waiter	10.00
Assistant Manager	10.00
Captain and Mrs. Zittell	14.25

Total Disbursements, Exhibit A	\$ 889.19
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OFF SOUNDINGS CLUB

Schedule A2

OFFICE OF
THE TREASURER
Guilford, Conn.

GENERAL EXPENSES

For the Year ended December 31, 1956

Stationery	\$ 79.83
Postage	12.00
Telephone	86.92
Dues	40.00
Miscellaneous:	
U. S. Olympic Yachting Team Contribution	50.00
Lloyd's Register of American Yachts	20.00
1,000 Membership Blanks	10.93
Massachusetts Filing Fee	2.00
Bank Charges	<u>10.55</u>
Total, Exhibit A	<u>\$ 312.23</u>



OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH DISBURSEMENTS**Spring and Fall Races - 1956**

	<u>Spring Race</u>	<u>Fall Race</u>
Stationery, printing and mailing		
Commercial Printers Incorporated \$	245.23	\$ 224.39
Mohegan Trail Mail Service	37.20	46.39
The Tudor Press	92.12	80.46
New London Printing		15.53
Postage	32.00	
Telephone		8.77
Refreshments	775.23	31.20
Prizes	367.00	374.02
Shelter Island Yacht Club	150.00	150.00
Identification Name Plates	55.00	
Race Secretary	424.45	547.00
Race Committee	438.90	593.18
Colored Film	<u>112.44</u>	<u> </u>
Totals, Exhibit A	<u><u>\$ 2,729.57</u></u>	<u><u>\$ 2,070.94</u></u>



OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**FOR THE YEAR ENDED DECEMBER 31, 1957****Receipts:**

Dues, 1956	\$	3.00
1957		1,110.00
Winter Shore Party, Schedule B1		1,005.00
Donations, Spring Race		2,258.51
Fall Race		2,388.64
Miscellaneous, Ties		<u>8.00</u>
Total Receipts	\$	<u>6,773.15</u>

Disbursements:

General, Schedule B2	543.27	
Year Book	362.33	
Winter Shore Party, Schedule B1	1,084.63	
Spring Race, Schedule B3	3,177.04	
Fall Race, Schedule B3	<u>2,896.31</u>	<u>8,063.58</u>
Excess of disbursements over receipts		(1,290.43)
Cash balance, December 31, 1956		<u>2,038.63</u>
Cash balance, December 31, 1957	\$	<u><u>748.20</u></u>



OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**WINTER SHORE PARTY****March 23, 1957****Receipts:**

Admissions, Prepaid Tickets	\$ 693.00
Door Tickets	312.00

Total Receipts, Exhibit B	<u><u>\$ 1,005.00</u></u>
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Disbursements:

Notices and Postage	\$ 65.85
Hotel Kimball (193 dinners @ \$4.50)	868.50
5% Old Age Tax	43.43

Gratuities: Waiters	86.85
Head Waiter	10.00
Assistant Manager	10.00
	<u>106.85</u>

Total Disbursements, Exhibit B	<u><u>\$ 1,084.63</u></u>
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OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Guilford, Conn.

GENERAL EXPENSESFor the Year ended December 31, 1957

Stationery and Postage	\$ 258.63
Telephone	27.27
Dues	40.00
Flowers (E. Standish Bradford)	30.00
Miscellaneous:	
Ties	96.00
Perpetual Trophy, E. Standish Bradford	6.75
Outside Secretarial Service	40.00
Dhow Derby	28.89
Massachusetts Filing Fee	2.00
Bank Charges	13.73
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Total, Exhibit B	\$ 543.27
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OFF SOUNDINGS CLUB

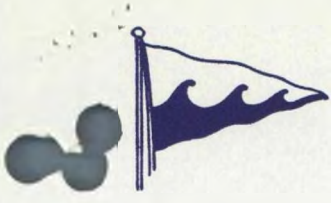
Schedule B3

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH DISBURSEMENTS

Spring and Fall Races - 1957

	<u>Spring Race</u>	<u>Fall Race</u>
Stationery, printing and mailing		
Commercial Printers Incorporated\$	227.63	\$ 201.88
Mohegan Trail Mail Service	36.50	13.60
The Tudor Press	90.64	59.04
The Watchmocket Press		158.43
John B. McPherson	136.19	160.55
Prescott N. Gustafson		19.40
Telephone	25.16	35.27
Refreshments	835.90	681.25
Prizes	402.20	460.14
Shelter Island Yacht Club	150.00	150.00
Race Secretary	250.00	
Race Committee	600.00	600.00
Time Allowance Table	102.60	
Shore Boats, Tips, Police, etc.	250.00	
Secretarial Service		136.00
Refund - Measuring Certificates		45.00
Film	70.22	78.75
		97.00 (1956)
Totals, Exhibit B	<u>\$ 3,177.04</u>	<u>\$ 2,896.31</u>



OFF SOUNDINGS CLUB

Exhibit C

OFFICE OF
THE TREASURER
Guilford, Conn.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD ENDED MARCH 15, 1958

Receipts:	
Dues, 1957	\$ 3.00
1958	1,827.00
Donations, Fall Race 1957	45.00
Miscellaneous, Tie Clasps	330.00
Gift, W.N. Stan Renehan	10.00
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Total Receipts	\$ 2,215.00

Disbursements:	
General	
Stationery and Postage	68.09
Telephone	21.59
Dues	10.00
Tie Clasps	350.61
Overpayment 1958 Dues	9.00
Bank Charge	1.70
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Winter Shore Party	18.35
Spring Race, 1957 Pictures	38.15
1958 Stationery	9.27
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Fall Race, 1957	
Stationery	50.47
Prizes	83.70
Pictures	38.15
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	172.32
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	699.08
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Excess of receipts over disbursements	\$ 1,515.92
Cash balance, December 31, 1957	748.20
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Cash balance, March 15, 1958	\$ 2,264.12
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OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
Stonington, Conn.

Treasurer's Report
Off Soundings Club
March 20, 1959


Receipts:

Balance on hand Jan. 1, 1959	\$		
Hartford National Bank		484.98	
Groton Savings Bank		<u>1,011.25</u>	\$1,496.23
Dues - 1959		3,144.00	
Adv. sales - Winter Party		<u>440.00</u>	<u>3,584.00</u>
Total cash and receipts:			\$5,080.23

Disbursements:

Club Secretary expenses		36.31	
Race Secretary expenses		28.15	
Trophies - Spring race		37.78	
N.A.Y.R.U. dues		10.00	
Annual meeting notices		<u>25.55</u>	<u>137.79</u>
Total disbursements:			<u>137.79</u>
Balance on hand - March 20, 1959			<u>\$4,942.44</u>
Htfd. National Bank & Trust Co. balance:		\$3,931.19	
Groton Savings Bank balance:		<u>1,011.25</u>	
Balance on hand - March 20, 1959			<u>\$4,942.44</u>

Respectfully submitted,


John B. Bindloss, Treasurer