

Proposed 2002 OSC Budget

appd 1-15-02

PROPOSED

<u>Income</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>01/02 Diff.</u>	
Annual Dinner	\$5,300	\$5,000	\$5,000	\$5,000	\$3,800	-1200	7
Dues	\$21,700	\$22,000	\$21,700	\$21,700	\$22,000	300	7
Interest	\$470	\$450	\$200	\$0	\$0	0	1
Race Entry Fall	\$4,900	\$4,900	\$4,600	\$5,200	\$6,000	800	2
Race Entry Spring	\$4,900	\$4,900	\$4,900	\$5,400	\$5,600	200	3
Race Party Fall	\$5,150	\$5,100	\$4,700	\$5,600	\$5,800	200	4
Race Party Spring	\$5,150	\$5,100	\$5,300	\$5,810	\$5,800	-10	5
Royalties	\$0	\$2,000	\$1,000	\$1,500	\$1,500	\$0	6
Total Income	\$47,570	\$49,450	\$47,400	\$50,210	\$50,500	290	

<u>Expense</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>01/02 Diff.</u>	
Annual Dinner	\$5,300	\$5,000	\$5,000	\$5,000	\$5,000	0	7
Annual Video		\$800	\$1,000	\$1,000	\$1,000	0	
Club Management	\$5,000	\$5,500	\$6,500	\$6,100	\$6,100	0	8
Contributions	\$1,700	\$2,000	\$2,000	\$2,000	\$2,000	0	
Entertainment Fall	\$6,000	\$5,000	\$4,800	\$4,100	\$4,500	400	6
Entertainment Spring	\$4,500	\$4,500	\$6,300	\$7,500	\$7,600	100	7
Insurance	\$3,800	\$4,000	\$4,000	\$4,000	\$4,000	0	
Race Committee Fall	\$2,500	\$2,200	\$2,200	\$2,800	\$3,500	700	9
Race Committee Spring	\$2,500	\$2,200	\$3,000	\$3,800	\$3,900	100	7
Race Management	\$3,500	\$1,500	\$500	\$500	\$1,200	700	7
Race Management Fall	\$3,500	\$4,000	\$3,500	\$4,200	\$3,500	-700	8
Race Management Spring	\$7,100	\$7,000	\$3,500	\$4,000	\$4,700	700	8
Trophies Fall	\$1,500	\$1,500	\$1,500	\$1,500	\$1,800	300	7
Trophies Perpetual	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	0	7
Trophies Spring	\$1,500	\$1,500	\$500	\$1,500	\$1,800	300	7
Other	(\$2,830)	\$750	\$1,100	\$210	-\$2,100	-\$2,310	
Total Expenses	\$47,570	\$49,450	\$47,400	\$50,210	\$50,500	290	

NOTES

Adjustments for 2002 include:

1. Interest Acrues to Fidelity Account. 02 Est is \$500.00
2. Reflects Race Entry Fees of \$40.00, Est 150 boats.
3. Reflects Race Entry Fees of \$40.00, Est 140 boats.
4. Reflects Race Party Fees of \$7.00, Est 830 people.
5. Reflects Race Party Fees of \$7.00, Est 830 people.
6. Reflects 2000 actuals.
7. Reflects 2001 actuals.
8. Reflects 2001 actuals with allowance for postage increase.
9. Reflects 2001 actuals plus \$700 allowance for Greenport.