

OFF SOUNDINGS CLUB  
Summary of Accounts

7 Oct 99



OFFICE OF  
THE TREASURER  
P.O. Box 304  
Groton, CT 06340-0304

860-446-9222 (P)  
860-445-6159 (F)  
Email: lfgeary860@aol.com

OFF SOUNDINGS CLUB

ACCOUNT SUMMARY

Fleet

Balance	12/31/98	\$2,427.93
Income		\$45,031.78
Expenses		\$34,654.97
Balance	9/21/99	\$12,804.74

Fidelity

Balance	1/1/98	\$5,255.34
Deposits		\$10,399.48
Interest		\$436.19
Balance	12/31/98	\$16,091.01
Interest		\$163.22
Balance	6/10/99	\$16,254.23

TOTAL CASH	9/21/99	\$29,058.97
------------	---------	-------------

Respectively Submitted

R. B. Geary, Treasurer  
21-Sep-99

Budget vs Actual 1999

<u>BUDGET CATEGORIES</u>		<u>BUDGET AMOUNT</u>		<u>9/21/99</u>	<u>9/21/99</u>	Revised 9/21/99
<u>INCOME</u>	<u>EXPENSE</u>	<u>INCOME</u>	<u>EXPENSE</u>	<u>ACTUAL INCOME</u>	<u>ACTUAL EXPENSE</u>	
Annual Dinner		\$5,000.00		\$3,954.00		
	Annual Meeting		\$5,000.00		\$4,223.09	
	Annual Video		\$800.00		\$300.00	
Dues		\$22,000.00		\$21,700.00	\$90.00	
Interest- Fleet		\$0.00		\$1.78		
Interest- Fidelity		\$450.00				
Royalties		\$2,000.00				
Race Entry Fall		\$4,900.00		\$4,515.00		
	Race Management Fall		\$4,000.00		\$2,879.31	
	Race Committee Fall		\$2,200.00			
Race Entry Spring		\$4,900.00		\$4,856.00		
	Race Management Spr		\$7,000.00		\$3,157.90	
	Race Committee Spr		\$2,200.00		\$3,317.21	
Race Party Fall		\$5,100.00		\$4,780.00		
	Race Party Fall-Party		\$4,600.00			
	Race Party Fall-SIYC		\$400.00			
	Race Party Fall-Misc		\$0.00			
Race Party Spring		\$5,100.00		\$5,315.00		
	Race Party Spring-Party		\$4,500.00		\$3,980.36	
	Race Party Spring-Launch		\$0.00		\$2,304.00	
	Race Party Spring-Misc		\$0.00		\$102.00	
Other Expenses						
	Club Management		\$5,500.00		\$5,668.04	
	Race Management		\$1,500.00		\$115.84	
	Contributions		\$2,000.00		\$1,350.00	
	Insurance		\$4,000.00		\$3,890.00	
	Trophies-Spring		\$1,500.00		\$1,500.60	
	Trophies-Fall		\$1,500.00			
	Trophies-Perpetual		\$2,000.00		\$1,866.62	
<b>TOTALS</b>		<b>\$49,450.00</b>	<b>\$48,700.00</b>	<b>\$45,121.78</b>	<b>\$34,744.97</b>	

Category	Overall Total
<b>Inflows</b>	
Annual Dinner	5,000.00
Dues	
Dues Ref	0.00
Member Dues	22,000.00
	<hr/>
Total Dues	22,000.00
Interest	0.00
Race Entry Fall	4,900.00
Race Entry Spr	4,900.00
Race Party Fall	5,100.00
Race Party Spr	5,100.00
Royalties	2,000.00
From Chelsea	0.00
From Fidelity	450.00
From Fleet	0.00
	<hr/>
<b>Total Inflows</b>	<b>49,450.00</b>
<b>Outflows</b>	
Annual Meeting	5,000.00
Annual Video	800.00
Club Mgmt	
Club Dues	0.00
Commodore	600.00
Executive Comm	1,300.00
Measurer	600.00
Membership	600.00
Race Committee	600.00
Race Secretary	600.00
Secretary	600.00
Treasurer	600.00
	<hr/>
Total Club Mgmt	5,500.00
Contributions	2,000.00
Fall Party	
FOther	0.00
F Party	4,600.00
SIYC	400.00
	<hr/>
Total Fall Party	5,000.00
Insurance	4,000.00
Race Comm Fall	2,200.00
Race Comm Spr	2,200.00
Race Mgmt	1,500.00
Race Mgmt Fall	4,000.00
Race Mgmt Spr	7,000.00
Spring Party	
Launch	0.00
S Other	0.00
S Party	4,500.00
	<hr/>
Total Spring Party	4,500.00
Trophies Fall	1,500.00
Trophies Perp	2,000.00
Trophies Spr	1,500.00
To Chelsea	0.00
To Fidelity	0.00
To Fleet	0.00
	<hr/>
<b>Total Outflows</b>	<b>48,700.00</b>
Total Budget Inflows	49,450.00
Total Budget Outflows	48,700.00
Difference	750.00

**Category Report**  
 1/1/99 Through 9/21/99

Category	1/1/99- 9/21/99
<b>Inc/Exp</b>	
Income	
Annual Dinner	3,954.00
Dues	
Dues Rel	-90.00
Dues - Other	21,700.00
	<hr/>
Total Dues	21,610.00
Interest	1.78
Race Entry Fall	4,515.00
Race Entry Spr	4,856.00
Race Party Fall	4,780.00
Race Party Spr	5,315.00
	<hr/>
Total Income	45,031.78
Expenses	
Annual Meeting	4,223.09
Annual Video	300.00
Club Mgmt.	
Club Dues	225.00
Commodore	991.85
Executive Comm	253.70
Measurer	145.57
Membership	245.08
Race Secretary	591.16
Secretary	2,914.53
Treasurer	301.15
	<hr/>
Total Club Mgmt	5,668.04
Contributions	1,350.00
Insurance	3,890.00
Race Comm Spr	3,317.21
Race Mgmt	115.84
Race Mgmt Fall	2,879.31
Race Mgmt Spr	3,157.90
Spring Party	
Launch	2,304.00
S Other	102.00
S Party	3,980.36
	<hr/>
Total Spring Party	6,386.36
Trophies Perp.	1,866.62
Trophies Spr	1,500.60
	<hr/>
Total Expenses	34,654.97
	<hr/>
<b>Total Inc/Exp</b>	<b>10,376.81</b>

Transaction Report  
 1/1/99 Through 9/21/99

Date	Num	Description	Memo	Category	✓	Amount
Balance 12/31/98						2,427.93
1 1 99		Interest Fleet		Interest		1.78
1 12 99				Dues		5,795.00
1 15 99		svc chg		Club Mgmt:Treasurer		-11.70
1 19 99				Dues		4,005.00
1 22 99	2040	Richard Roberts	O.O.P.	Race Mgmt		-115.84
1 22 99	2041	Mystic Seaport - Audio Visual		Contributions		-600.00
1 22 99	2042	Mystic Seaport - G. W. Blunt White Labra		Contributions		-400.00
1 22 99	2043	Postmaster	Postage	Club Mgmt:Treasurer		-32.00
1 22 99	2044	Lighthouse Inn	Jan Meeting	Club Mgmt:Executive Comm		-253.70
1 25 99				Dues		1,950.00
1 29 99				Dues		1,705.00
2 8 99				Dues		2,200.00
2 12 99		svc chg		Club Mgmt:Treasurer		-47.53
2 16 99				Dues		1,040.00
2 23 99				Dues		965.00
3 12 99		svc chg		Club Mgmt:Treasurer		-7.14
3 17 99				Dues		1,045.00
3 17 99				Dues		1,410.00
4 12 99	2045	Sullivan Real Estate	Housing for RC	Race Comm Spr		-600.00
4 15 99	2046	US Sailing	Annual Dues	Club Mgmt:Club Dues		-100.00
4 15 99	2047	Quality Printers	Winter Newsltr	Club Mgmt:Commodore		-650.22
4 15 99		Dues		Dues		985.00
4 17 99	2048	Boylan Color Copies	Report	Club Mgmt:Treasurer		-13.36
4 17 99	2049	Commonwealth of Massachusetts		Club Mgmt:Treasurer		-15.00
4 17 99	2050	Norm Rabe		Club Mgmt:Measurer		-80.50
4 17 99	2051	Bob Geary	Off Shore Reqs	Club Mgmt:Race Secretary		-14.40
4 17 99	2052	Andy Anderson		Club Mgmt:Commodore		-37.27
4 18 99	2053	USCGA MWR Fund	2000 deposit	Annual Meeting		-100.00
4 18 99	2054	USCGA MWR Fund	Dinner	Annual Meeting		-3,716.68
4 26 99		Dues		Dues		200.00
4 26 99		Dues	2 Bounced	Dues:Dues Ref		-90.00
4 27 99		Dinner Deposit #1		Annual Dinner		1,484.00
4 27 99		Dinner Deposit #2		Annual Dinner		2,076.00
4 27 99		Dinner deposit #3		Annual Dinner		394.00
4 28 99	2055	Quality Printers	Tickets	Annual Meeting		-90.00
4 28 99	2056	Oldport Marine Services		Spring Party:Launch		-2,304.00
4 28 99	2057	Modem Craft Engravers		Trophies Perp.		-364.62
5 7 99	2301	Quality Printers		Annual Meeting		-316.41
				Race Mgmt Spr		-903.14
				Club Mgmt:Membership		-63.53
			General Info Sheets	Race Mgmt Spr		-71.59
				Club Mgmt:Measurer		-65.07
			Fall Entries	Race Mgmt Fall		-150.05
			Spring Entries	Race Mgmt Spr		-150.05
			Postal Cards	Race Mgmt Spr		-53.10
			Envelopes	Club Mgmt:Treasurer		-60.11
			Letterhead	Club Mgmt:Treasurer		-64.37
5 13 99		April Bank Service Charge		Club Mgmt:Treasurer		-5.44
5 13 99		New Checks		Club Mgmt:Treasurer		-73.50
5 16 99	2302	Gifted	Anderson Gift	Club Mgmt:Commodore		-117.00
5 16 99		Dues	Snow	Dues		55.00
5 16 99		Spring race Entry #1		Race Entry Spr		1,224.00
5 16 99		Spring Race Entry #2		Race Entry Spr		1,320.00
5 16 99		Spring race Entry #3		Race Entry Spr		1,327.00

Transaction Report  
 1/1/99 Through 9/21/99

Date	Num	Description	Memo	Category	✓	Amount
5/16/99		Spring Race Entry #4		Race Entry Spr		1,314.00
5/16/99		Spring Race Entry #5		Race Entry Spr		1,362.00
5/16/99		Spring race Entry #6		Race Entry Spr		1,380.00
5/16/99		Debit 691@\$6. Spring Party		Race Entry Spr		-4,146.00
5/16/99		691 @\$6.00 Spring Party		Race Party Spr		4,146.00
5/20/99	2303	Chubb Group		Insurance		-2,000.00
6/1/99	2304	Quality Printers	SI Envelopes	Club Mgmt:Race Secretary		-476.76
			Guest Invites	Race Mgmt Spr		-25.25
6/1/99	2305	ECSA	Race Notice	Club Mgmt:Race Secretary		-100.00
			ECSA Dues	Club Mgmt:Club Dues		-125.00
6/1/99	2306	Ken Mahler		Annual Video		-300.00
6/1/99	2307	Sullivan Realtor	Housing	Race Comm Spr		-300.00
6/1/99	2308	Quality Printers	17 Guest Invites	Race Mgmt Spr		-25.25
6/2/99		Dues		Dues		165.00
6/2/99		Spring Race Entry #7&8		Race Entry Spr		1,075.00
6/2/99		Spring party #7&8		Race Party Spr		1,138.00
6/10/99	2309	Quality Printers	Member Book Ex	Club Mgmt:Secretary		-88.19
6/10/99	2310	Neal O'Connell		Club Mgmt:Secretary		-126.00
6/14/99	2311	Gifted	Anderson Gift	Club Mgmt:Commodore		-85.60
			1999 Plaques	Trophies Perp		-1,117.00
6/17/99	2312	Joel Green	Refund	Spring Party:S Other		-54.00
6/17/99	2313	William Cronin	Refund	Spring Party:S Other		-24.00
6/17/99	2314	Varick Harrison	Refund	Spring Party:S Other		-24.00
6/17/99	2315	Quality Printers	SI	Race Mgmt Spr		-1,895.07
			Breakfast Memus	Race Mgmt Spr		-34.45
			Member Books	Club Mgmt:Secretary		-2,585.98
6/23/99		Cash Party Tx Welch, Porter		Race Party Spr		31.00
6/25/99	2316	Chubb Group of Insurance	Second Pmt	Insurance		-1,890.00
6/28/99	2317	Chuck Cholton		Race Comm Spr		-2,563.71
7/11/99	2318	Allen Anderson	DuPont Funeral	Club Mgmt:Commodore		-101.76
7/11/99	2319	Gifted		Trophies Spr		-1,500.60
				Trophies Perp.		-385.00
7/11/99	2320	Quality Printers	Stationery	Club Mgmt:Secretary		-114.36
7/19/99	2321	Quality Printers	First Notice	Race Mgmt Fall		-968.58
7/28/99		BI Rental Security Deposit Refund		Race Comm Spr		280.00
7/30/99		Fall Race Entries #1		Race Entry Fall		770.00
7/30/99		Fall Race Entries #1		Race Party Fall		750.00
8/14/99	2322	Hotel Manisses		Spring Party:S Party		-3,980.36
8/14/99	2323	Ed Dieckerhoff	Committee Liquor	Race Comm Spr		-133.50
8/14/99	2324	Quality Printers	Stationery	Club Mgmt:Membership		-128.97
8/23/99		Dues, 4 New Drobot, Hance, Smith.	Stewart	Dues		180.00
8/23/99		Fall Race Entries #2		Race Entry Fall		630.00
8/23/99		Fall Race Entries #2		Race Party Fall		630.00
8/23/99		Fall Race Entries #3		Race Party Fall		708.00
8/23/99		Fall Race Entries #3		Race Entry Fall		630.00
8/23/99		Fall Race Entries #4		Race Entry Fall		630.00
8/23/99		Fall Race Entries #4		Race Party Fall		642.00
8/31/99	2325	Quality Printers	envelopes	Club Mgmt:Membership		-52.58
			Guest Invites	Race Mgmt Fall		-15.43
9/7/99		Fall Race Entries #5		Race Party Fall		714.00
9/7/99		Fall Race Entries #5		Race Entry Fall		630.00
9/7/99		Fall Race Entries #6		Race Entry Fall		630.00
9/7/99		Fall Race Entries #6		Race Party Fall		690.00
9/7/99		Fall Race Entries #7		Race Entry Fall		595.00
9/7/99		Fall Race Entries #7		Race Party Fall		646.00
9/8/99	2326	Ernest Messer Jr		Club Mgmt:Treasurer		-2.97
9/8/99	2327	Quality Printers		Race Mgmt Fall		-68.01

**Transaction Report**  
 1/1/99 Through 9/21/99

<u>Date</u>	<u>Num</u>	<u>Description</u>	<u>Memo</u>	<u>Category</u>	<u>✓</u>	<u>Amount</u>
9/19/99		Adjustment for Check 2043		Club Mgmt:Treasurer		32.00
9/19/99		July service charge on Aug stmt		Club Mgmt:Treasurer		-0.03
9/19/99	2328	Quality Printers	SI's	Race Mgmt Fall		-1,677.24
9/19/99	2329	Farrar Sails Inc	DD Sail Seaport	Contributions		-350.00
Total 1/1/99 - 9/21/99						10,376.81
Balance 9/21/99						12,804.74
Total Inflows						49,579.78
Total Outflows						-39,202.97
<b>Net Total</b>						<b>10,376.81</b>

Comparison Report  
 1/1/98 Through 9/21/99

Category	1/1/98 - 12/31/98	1/1/99 - 9/21/99	\$ Difference	% Difference
<b>Inc/Exp</b>				
Income				
Annual Dinner	4,241.00	3,954.00	-287.00	-6.77%
Dues:				
Dues Ref	0.00	-90.00	-90.00	INF
Dues - Other	22,430.00	21,700.00	-730.00	-3.25%
Total Dues	22,430.00	21,610.00	-820.00	-3.66%
Interest	0.00	1.78	1.78	INF
Race Entry Fall	8,933.00	4,515.00	-4,418.00	-49.46%
Race Entry Spr	9,772.00	4,856.00	-4,916.00	-50.31%
Race Party Fall	0.00	4,780.00	4,780.00	INF
Race Party Spr	0.00	5,315.00	5,315.00	INF
Royalties	-2,762.00	0.00	2,762.00	100.00%
Total Income	42,614.00	45,031.78	2,417.78	5.67%
Expenses				
Annual Meeting	4,623.16	4,223.09	-400.07	-8.65%
Annual Video	804.90	300.00	-504.90	-62.73%
Club Mgmt:				
Club Dues	0.00	225.00	225.00	INF
Commodore	0.00	991.85	991.85	INF
Executive Comm	0.00	253.70	253.70	INF
Measurer	0.00	145.57	145.57	INF
Membership	0.00	245.08	245.08	INF
Race Secretary	0.00	591.16	591.16	INF
Secretary	105.37	2,914.53	2,809.16	2666.00%
Treasurer	0.09	301.15	301.06	334511.11%
Club Mgmt - Other	5,203.07	0.00	-5,203.07	-100.00%
Total Club Mgmt	5,308.53	5,668.04	359.51	6.77%
Contributions	1,500.00	1,350.00	-150.00	-10.00%
Fall Party	3,770.92	0.00	-3,770.92	-100.00%
Insurance	3,911.00	3,890.00	-21.00	-0.54%
Race Comm Fall	2,168.59	0.00	-2,168.59	-100.00%
Race Comm Spr	2,110.02	3,317.21	1,207.19	57.21%
Race Mgmt	1,763.53	115.84	-1,647.69	-93.43%
Race Mgmt Fall	4,434.06	2,879.31	-1,554.75	-35.06%
Race Mgmt Spr	6,053.18	3,157.90	-2,895.28	-47.83%
Spring Party:				
Launch	0.00	2,304.00	2,304.00	INF
S Other	0.00	102.00	102.00	INF
S Party	0.00	3,980.36	3,980.36	INF
Spring Party - Other	3,846.92	0.00	-3,846.92	-100.00%
Total Spring Party	3,846.92	6,386.36	2,539.44	66.01%
Trophies Fall	1,403.17	0.00	-1,403.17	-100.00%
Trophies Perp.	1,476.90	1,866.62	389.72	26.39%
Trophies Spr	1,675.46	1,500.60	-174.86	-10.44%
Expenses - Other	0.00	0.00	0.00	0%
Total Expenses	44,850.31	34,654.97	-10,195.37	-22.73%
<b>Total Inc/Exp</b>	<b>-2,236.34</b>	<b>10,376.81</b>	<b>12,613.15</b>	<b>564.01%</b>

Comparison Report  
 1/1/98 Through 9/21/99

Category	1/1/98 - 9/21/98	1/1/99 - 9/21/99	\$ Difference	% Difference
<b>Inc/Exp</b>				
Income				
Annual Dinner	4,241.00	3,954.00	-287.00	-6.77%
Dues:				
Dues Ref	0.00	-90.00	-90.00	INF
Dues - Other	22,430.00	21,700.00	-730.00	-3.25%
Total Dues	22,430.00	21,610.00	-820.00	-3.66%
Interest	0.00	1.78	1.78	INF
Race Entry Fall	8,756.00	4,515.00	-4,241.00	-48.44%
Race Entry Spr	9,826.00	4,856.00	-4,970.00	-50.58%
Race Party Fall	0.00	4,780.00	4,780.00	INF
Race Party Spr	0.00	5,315.00	5,315.00	INF
Royalties	-2,762.00	0.00	2,762.00	100.00%
Total Income	42,491.00	45,031.78	2,540.78	5.98%
Expenses				
Annual Meeting	4,623.16	4,223.09	-400.07	-8.65%
Annual Video	460.00	300.00	-160.00	-34.78%
Club Mgmt:				
Club Dues	0.00	225.00	225.00	INF
Commodore	0.00	991.85	991.85	INF
Executive Comm	0.00	253.70	253.70	INF
Measurer	0.00	145.57	145.57	INF
Membership	0.00	245.08	245.08	INF
Race Secretary	0.00	591.16	591.16	INF
Secretary	0.00	2,914.53	2,914.53	INF
Treasurer	0.00	301.15	301.15	INF
Club Mgmt - Other	4,148.25	0.00	-4,148.25	-100.00%
Total Club Mgmt	4,148.25	5,668.04	1,519.79	36.64%
Contributions	1,500.00	1,350.00	-150.00	-10.00%
Fall Party	0.00	0.00	0.00	0%
Insurance	3,911.00	3,890.00	-21.00	-0.54%
Race Comm Fall	0.00	0.00	0.00	0%
Race Comm Spr	2,110.02	3,317.21	1,207.19	57.21%
Race Mgmt	1,763.53	115.84	-1,647.69	-93.43%
Race Mgmt Fall	1,415.12	2,879.31	1,464.19	103.47%
Race Mgmt Spr	6,053.18	3,157.90	-2,895.28	-47.83%
Spring Party:				
Launch	0.00	2,304.00	2,304.00	INF
S Other	0.00	102.00	102.00	INF
S Party	0.00	3,980.36	3,980.36	INF
Spring Party - Other	3,846.92	0.00	-3,846.92	-100.00%
Total Spring Party	3,846.92	6,386.36	2,539.44	66.01%
Trophies Fall	0.00	0.00	0.00	0%
Trophies Perp.	1,476.90	1,866.62	389.72	26.39%
Trophies Spr	1,675.46	1,500.60	-174.86	-10.44%
Expenses - Other	0.00	0.00	0.00	0%
Total Expenses	52,983.54	34,654.97	1,671.43	5.07%
<b>Total Inc/Exp</b>	<b>9,507.46</b>	<b>10,376.81</b>	<b>869.35</b>	<b>9.14%</b>