


Subj: **Revised 75th Financials Worksheet**
 Date: 4/12/2008 4:50:31 AM Eastern Standard Time
 From:  Ronbreault
 To: lowethwa@snet.net, steve_purdy@comcast.net, OrionPerch@aol.com, gearvs@tvconnect.net
 File: **75th financials revised apr 11.xls** (25600 bytes) DL Time (TCP/IP): < 1 minute

Hi all

Attached is the revised worksheet that identifies our 75th expenses and income YTD (thru April 11). The sheet is organized into the 3 distinct areas - 1) the 75th video, 2) the 75th promo materials and raffle, and 3) the 75th Rendezvous. This is my guess based on the info I have. Please let me know what numbers should be changed

75th video - All our costs are in? We have produced only 200 DVDs, and to date about 60? members have received theirs. We have sold some, about 40? - Bill, can you advise the actual numbers to date, and keep track of them as we go forward?

If eventually, all members end up getting one, and we reserve the remaining 100 for members?, we will have to buy another 220 or so- Bill estimates these will cost \$8 ea? or roughly another \$1760 - partially offsetting this that each one we sell gives us \$2 net revenue.

Subject to other information being received, your Treasurer has made the determination that these sales are not subject to state sales tax as they are 'one time only' fund raising by a non profit that does not represent an entry into regular retail activity.

75th promo materials/tumblers/ties/etc - We have spent \$5535.77 with little remaining expense outstanding. We have revenue of \$1252 to date including \$550 from the raffle and \$702 from tumbler, tie and misc sales. We gave out 121? tumblers at the dinner and sold 30? or so, plus we have sold maybe 15? ties. (these estimates are pure guesses as I do not have the sales detail - Sarah, can you provide the actual numbers and keep track of them as we go forward?

If my estimates are correct, this gives us maybe 350? tumblers to sell and maybe 65 ties? I have assumed we will sell all the tumblers at an average of \$7.50? ea (vs current selling price of \$12) and all the ties at an average of \$20? each (vs the current selling price of \$25ea. If we do this gives us additional revenue of \$3925. Sarah feels we can at Block Island and at the Rendezvous. Our back up is that if significant numbers remain unsold we can use them as Fall Trophies - maybe.

75th Rendezvous - I have assumed the the Shed will cost \$1000, the dinners will have a net subsidy of \$500, we will have a kid's meal for \$20. Nor'easter will be our guest for 2 days, plus printing costs, and misc for a total subsidy of about \$2600.

Summary

All of this will produce a deficit of about \$7400 vs our budget of \$5300. OK, so far, in my opinion. But, there are 3 major risks - one of which is a BIGGIE

- 1 - the possible need to produce up to 220 more videos @ \$8 ea \$1760
- 2 - can we sell another \$3700 worth of mugs and ties? THE BIGGIE
- 3 - only 75 show up for the Rendezvous and we guaranteed 100 - \$1250

As I said above, this is my guess. See any errors? What should I change?

Ron

75th Financials Worksheet

4/12/2008

Expenses	2008 YTD	2008 est	Comments
75th video (Bill)			
video production exp	2500	2500.00	Total 07 + 08 \$4900
copy 200 DVDs	500	500.00	
dvd label CMB	178.84	178.84	200 produced; 110 left not distributed to
dvd mailer postage Bill Loweth	26.16	26.16	members; after 200, cost is \$8 ea; \$0 income
Fisher's Is school donation 75th photos	50.00	50.00	If all members get one (\$1760) additional
mystic seaport cds	1235.76	1235.76	
sub total	4490.76	4490.76	Assuming 200 dvds are enough
75th promo/dinner/raffle (Sarah)			
Chris Daniels - diamond screen logos/pins	853.00	853.00	all program expenses in?
Jackie fisher - paper/cups/table stuff	168.96	168.96	
Katie Beal Bradford/ saphire glitter, etc	18.83	75.00	?
tervis mugs	3862.50	3862.50	121 of 550 given away free - How much inventory left?
tervis shipping	182.48	182.48	
ties - selina	210.00	210.00	How much inventory left?
tie embroidery - Scuttlebutt	240.00	240.00	
sub total	5535.77	5591.94	
75th Rendezvous (Steve)			Note: no income assumed as costs are net of income
seaport slip dep	250.00	0	deposit returns
seaport shed dep/net cost	500.00	1000.00	
dinner costs (net)		500.00	100 people, \$5 club subsidy; kids meal at \$20; net cost
sponsor N'easter?		400.00	2 days?
printing/mailling costs Jan mailing	203.54	203.54	
printing Apr/later		300.00	?
other		200.00	?
sub total	953.54	2603.54	?
other			?
Grand Total Expenses	10980.07	12686.24	?
Income			
DVD sales	260.00	300.00	assumes \$5 shipping income covers shipping cost
75th promo/dinner/raffle			
tumbler sales	60.00	2625.00	? # left to sell? Can we sell all? Price?
tie sales	125.00	1300.00	? # left to sell? Can we sell all? Price?
unidentified sales Mugs/ties/stickers/etc	517.00	517.00	other stuff tosell?
raffle apr 5	550.00	550.00	
other sales		0.00	?
sub total	1252.00	4992.00	
other	0.00	0.00	?
Total Income	1512.00	5292.00	
75th surplus/deficit for 2008 to date	-9468.07	-7394.24	?
75th budget for 2008		-5300.00	
Note: we spent \$3214 in operating funds in 2005 for the 'book' project; We spent \$2400 in 2007 on 75th video advances funded from \$1300 in donations and the balance from the Norcross account; In 2008 we carried over \$620 in Norcross funds.			