

M I N U T E S
OF
BOARD OF GOVERNORS' MEETING
OF
OFF SOUNDINGS CLUB

A meeting of the Board of Governors was held at Burr's Dock, New London, on Thursday, September 17, 1959, at 6:15 P.M. Commodore Daggett presided and other Governors present were:

Henry B. duPont
John E. English
John R. Fales
Prescott W.N. Gustafson

John B. McPherson
Melvin D. Southworth
Roderick Stephens, Jr.

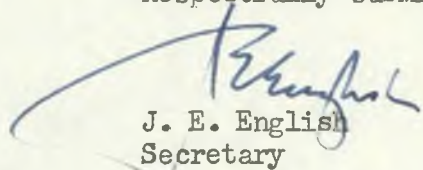
The Minutes of the last Board of Governors' meeting were accepted as circulated.

Commodore Daggett addressed himself to the problems raised in his memorandum to the Governors of August 6, 1959. The various facets of the question were discussed at length and it was VOTED that where one owner sails a different boat of the same one design class which he sailed in a previous race any penalty earned remains with the owner. It was further VOTED that in all other situations any penalty earned stays with the boat unless that boat changes ownership or is sold. Upon such change of ownership or sale the penalty is dropped. Decision as to what constitutes a bona fide sale or change of ownership rests with the Flag Officers of the Club.

Mr. Gustafson then raised the question of the matter of validity of measurement certificates for boats upon a change of ownership and it was VOTED that where a new owner presents satisfactory evidence from the former owner that there have been no changes affecting the then valid measurement certificate, such certificate would be valid until its normal expiration. In the absence of such evidence satisfactory to the measurer a certificate issued to a former owner would become void, and a new certificate required.

There being no further business, the meeting thereupon adjourned.

Respectfully submitted,


J. E. English
Secretary

TREASURER'S REPORT

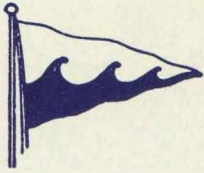
16 November 1959

Balance received from John Bindloss - 29 April 1959			
Check drawn on Hartford National Bank & Trust Co.	\$2008.85		
Groton Savings Bank Balance	<u>2026.42</u>		4035.27
Receipts:			
Contributions for Spring Race 1959	2765.00		
Contributions for Fall Race 1959	2823.00		
Dues	225.00		
Tie Clasp Deposits	<u>20.00</u>		<u>5833.00</u>
Total Cash and Receipts			\$9868.27
Disbursements:			
Treasurer's Expenses	8.22		
Stationery for Officers	24.80		
Contributions	10.00		
ECYRA Dues	30.00		
Insurance Premium (I&P) 1959	85.90		
Bad Checks	22.00		
Yearbook 1959	360.65		
Lloyd's Register 1960	20.00		
* Race Expenses Spring 1959	3384.46		
* Race Expenses Fall 1959	<u>3045.83</u>		
		<u>6430.29</u>	<u>6991.86</u>
Balance on Hand - 16 November 1959			<u>2876.41</u>
First National Bank of Farmingdale Balance	849.99		
Groton Savings Bank Balance	<u>2026.42</u>		
Balance on Hand - 16 November 1959			<u>2876.41</u>

* See separate summary.

Respectfully submitted

Leo A. Geyer
Leo A. Geyer,
Treasurer



OFF SOUNDINGS CLUB

OFFICE OF
THE SECRETARY
P. O. Box 502
New Haven, Conn.

December 29, 1959

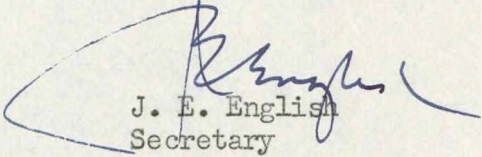
NOTICE

BOARD OF GOVERNORS JANUARY MEETING

Commodore Daggett has set the date for the January Meeting of the Board of Governors for 12:00 Noon on Thursday, January 21, 1960, at the New York Yacht Club.

Please indicate on the enclosed postal card whether or not you will be able to attend the luncheon before the meeting at 1:00 P.M.

OFF SOUNDINGS CLUB


J. E. English
Secretary