

Off Soundings (Summary %)

1/1/95 Through 31/12/95

1/96

DATA-Bank,Cash,CC Accounts

Category Description	1/1/95- 31/12/95	% of Total
INCOME/EXPENSE		
INCOME		
Annual Dinner	5,166.58	10.72%
Dues	22,286.00	46.22%
Interest	464.79	0.96%
Race Entry Fall	4,362.00	9.05%
Race Entry Spr	4,110.00	8.52%
Race Party Fall	5,692.00	11.81%
Race Party Spr	5,036.00	10.45%
Royalties	1,096.65	2.27%
TOTAL INCOME	48,214.02	100.00%
EXPENSES		
Annual Meeting	5,132.95	10.53%
Club Mgmt	4,622.63	9.48%
Contributions	1,450.00	2.98%
Entertainment F	6,267.81	12.86%
Entertainment S	4,935.29	10.13%
Insurance	3,138.00	6.44%
Race Cmte Fall	2,760.21	5.66%
Race Cmte Spr	2,260.80	4.64%
Race Mgmt	1,414.49	2.90%
Race Mgmt Fall	7,451.53	15.29%
Race Mgmt Spr	4,358.82	8.94%
Taxes:		
Federal Taxes	55.56	0.11%
Total Taxes	55.56	0.11%
Trophies Fall	1,891.60	3.88%
Trophies Perp.	1,818.75	3.73%
Trophies Spring	1,179.60	2.42%
TOTAL EXPENSES	48,738.04	100.00%
TOTAL INCOME/EXPENSE	-524.02	100.00%
Balance Forward		
00250367	2,853.44	16.48%
Chelsea Groton	9,709.94	56.09%
Fidelity	4,746.70	27.42%
Total Balance Forward	17,310.08	100.00%
OVERALL TOTAL	16,786.06	100.00%

Off Soundings Club (Est. 1995 Finals)

1/1/95 Through 31/12/95

96

DATA-All Accounts

Category Description	1/1/95 Actual	- Budget	31/12/95 Diff
INFLOWS			
Annual Dinner	5,166.58	5,000.00	166.58
Dues	22,286.00	23,300.00	-1,014.00
Interest	464.79	400.00	64.79
Race Entry Fall	4,362.00	4,100.00	262.00
Race Entry Spr	4,110.00	4,100.00	10.00
Race Party Fall	5,692.00	5,300.00	392.00
Race Party Spr	5,036.00	5,300.00	-264.00
Royalties	1,096.65	1,100.00	-3.35
TOTAL INFLOWS	48,214.02	48,600.00	-385.98
OUTFLOWS			
Annual Meeting	5,132.95	5,000.00	-132.95
Club Mgmt	4,622.63	4,500.00	-122.63
Contributions	1,450.00	1,450.00	0.00
Entertainment F	6,267.81	5,200.00	-1,067.81
Entertainment S	4,935.29	5,200.00	264.71
Insurance	3,138.00	3,200.00	62.00
Race Cmte Fall	2,760.21	2,200.00	-560.21
Race Cmte Spr	2,260.80	2,200.00	-60.80
Race Mgmt	1,414.49	1,500.00	85.51
Race Mgmt Fall	7,451.53	7,000.00	-451.53
Race Mgmt Spr	4,358.82	5,000.00	641.18
Taxes:			
Federal Taxes	55.56	50.00	-5.56
Total Taxes	55.56	50.00	-5.56
Trophies Fall	1,891.60	1,500.00	-391.60
Trophies Perp.	1,818.75	1,300.00	-518.75
Trophies Spring	1,179.60	1,500.00	320.40
TOTAL OUTFLOWS	48,738.04	46,800.00	-1,938.04
OVERALL TOTAL	-524.02	1,800.00	-2,324.02

October 28, 1995

DATES FOR OFF SOUNDINGS EVENTS

	<u>APPROVED 1996</u>	<u>PROPOSED 1997</u>
"Early-decision" Guest Invitation Cut-off	April 4 *	April 3 *
Annual Meeting and Shore Party	April 6 #	April 5
SPRING RACE SERIES		
First Notice	April 19	April 18
Late Guest Invitation Cut-off	May 9 **	May 8 **
Closing Date	May 23	May 22
Final Notice	June 7	June 6
Race Dates	June 14-15	June 13-14
Results of Spring Race Series	July 12	July 11
FALL RACE SERIES		
First Notice	July 12	July 11
Late Guest Invitation Cut-off	August 8 **	August 7 **
Closing Date	August 22	August 21
Final Notice	September 6	September 5
Race Dates	September 13-14	September 12-13
Final Results	October 11	October 10
BOARD MEETINGS		
January	January 19	January 17
April	April 6	April 5
October	October 26	October 25
REFERENCE DATES		
Easter	April 7	March 30
Bermuda Race (3rd? Fri in June)	June 21	June 20 ? (M/B)
Labor Day	September 2	September 1
Dyer Dhow Derby	October ____	October ____
US SAILING Meeting	October 16-20	October 15-19

NOTES

- # April 6th is Easter Eve
- * Thursday prior to the Annual Meeting
- ** 14 days prior to the Closing Date