

GOWRIE, BARDEN & BRETT

Insurance and Financial Services

March 28, 2002

The Off Soundings Club
c/o Mr. Robert Geary
P.O. Box 304
Groton, CT 06340

Re: Insurance Renewal Policies

Dear Mr. Geary:

We are pleased to enclose the renewal policies for The Off Sounding Club written through the Chubb Group for the term of 04/01/2002 to 04/01/2003. The policies have been issued as quoted and will be reflected on your billing statement sent directly to you by Chubb.

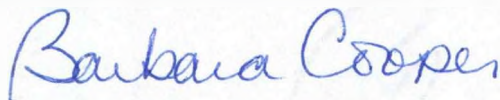
You'll note that the policies contain updated declaration pages only. Please retain the forms and endorsements from your expired policies to complete this year's packet.

The company has renewed the Bumbershoot policy under a Commercial Umbrella form. This form has two insuring agreements. Part A is excess follow form liability, which adds excess limits over scheduled underlying coverages. Part B is umbrella liability, which adds a broadening measure of coverage against an unforeseen gap in the scheduled underlying coverage.

Please review the policies to become familiar with the limits, terms, conditions and exclusions of the contract. If you have any questions or need to make any changes, do not hesitate to contact us at 1-800-262-8911.

We appreciate your continued business with our agency and look forward to working with you over this next policy term.

Sincerely,
Gowrie, Barden & Brett, Inc.



Barbara Cooper



THE CHUBB COMMERCIAL UMBRELLA

Declarations

Chubb Group of Insurance Companies
15 Mountain View Road
Warren, NJ 07059

Named Insured and Mailing Address (Item 1)

THE OFF SOUNDINGS CLUB
P.O. BOX 304
GROTON, CT 06340

Policy Number 7981-74-31 NIHO

Previous Policy No. 0731-22-53

Issued by the stock insurance company indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Producer No. 0060435

Incorporated under the laws of
Indiana

Producer GOWRIE, BARDEN & BRETT, INC. - THE BURGEE PROGRAM
70 ESSEX ROAD
WESTBROOK, CT 06498-0000

Policy Period (Item 2)

From: APRIL 01, 2002 To: APRIL 01, 2003
12:01 A.M. standard time at the address of the insured as stated.

Premium (Item 3)

	Amount
	\$ 1,935.00

Limits of Insurance (Item 4)

	Amount
a. Each Occurrence	\$ 2,000,000.
b. Products Completed Operations Aggregate	\$ 2,000,000.
c. Other Aggregate (where applicable)	\$ 2,000,000.
d. Retained Limit Aggregate	

Authorization

In Witness Whereof, the company issuing this policy has caused this policy to be signed by its authorized officers, but this policy shall not be valid unless also signed by a duly authorized representative of the company.

FEDERAL INSURANCE COMPANY

Henry A. Aubel
Secretary

Henry R. Offore
President

Authorized Representative

Robert Hamburger

Date March 9, 2002



Marine General Liability

Declarations

**Chubb Group of Insurance Companies
15 Mountain View Road
Warren, NJ 07059**

Named Insured and Mailing Address

THE OFF SOUNDINGS CLUB
P.O. BOX 304
GROTON, CONN 06340

Policy Number 07312251

Effective Date April 1, 2002

*Issued by the stock insurance company,
indicated below, herein called the company.*

FEDERAL INSURANCE COMPANY

Producer No 0060435

*Incorporated under the laws of
INDIANA*

Producer GOWRIE, BARDEN & BRETT, INC. - THE BURGEE PROGRAM
70 ESSEX ROAD
WESTBROOK, CT 06498

Policy Period

Subject to its terms and conditions, this policy shall cover all occurrences on or after April 1, 2002 and prior to April 1, 2003 beginning and ending at 12:01 A.M. standard time at the Named Insured mailing address shown above, unless terminated sooner, as hereinafter provided.

Marine General Liability Coverage - Section I

Limit of Insurance

EACH OCCURRENCE LIMIT	\$1,000,000
PRODUCTS/COMPLETED OPERATIONS AGGREGATE LIMIT	\$2,000,000
PREMISES MEDICAL EXPENSE LIMIT	\$ 10,000

Yacht Club Operators Legal Liability Coverage - Section II

EACH OCCURRENCE LIMIT	\$Not Covered
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Marine General Liability Deductible

\$ nil PER OCCURRENCE

Yacht Club Operators Legal Liability Deductible

\$ Not Covered PER OCCURRENCE

Dated Issued: March 11, 2002



Marine General Liability

Premium Summary

Chubb Group of Insurance Companies
15 Mountain View Road
Warren, NJ 07059

Named Insured and Mailing Address

THE OFF SOUNDINGS CLUB
P.O. BOX 304
GROTON, CONN 06340

Policy Number 07312251

Effective Date April 1, 2002

*Issued by the stock insurance company,
indicated below, herein called the company.*

FEDERAL INSURANCE COMPANY

Producer No 0060435

*Incorporated under the laws of
INDIANA*

Producer GOWRIE, BARDEN & BRETT, INC. - THE BURGEE PROGRAM
70 ESSEX ROAD
WESTBROOK, CT 06498

Policy Period

Subject to its terms and conditions, this policy shall cover all occurrences on or after April 1, 2002 and prior to April 1, 2003 beginning and ending at 12:01 A.M. standard time at the Named Insured mailing address shown above, unless terminated sooner, as hereinafter provided.

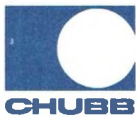
Premium Payment

The first Named Insured shown in the Declarations is responsible for the payment of all premiums and will be the payee for any return premium we pay.

Marine General Liability Annual Premium

\$250

Date Issued: March 11, 2002



Commercial Yacht Policy

Premium Summary

Chubb Group of Insurance Companies
15 Mountain View Road
Warren, NJ 07059

Named Insured and Mailing Address

THE OFF SOUNDINGS CLUB
P.O. BOX 304
GROTON, CONN 06340

Policy Number 07312252

Effective Date April 1, 2002

Issued by the stock insurance company, indicated below, herein called the company.

FEDERAL INSURANCE COMPANY

Producer No 0060435

Incorporated under the laws of
INDIANA

Producer GOWRIE, BARDEN & BRETT, INC. - THE BURGEE PROGRAM
70 ESSEX ROAD
WESTBROOK, CT 06498

Policy Period

Subject to its terms and conditions, this policy shall cover all occurrences on or after April 1, 2002 and prior to April 1, 2003 beginning and ending at 12:01 A.M. standard time at the Named Insured mailing address shown above, unless terminated sooner, as hereinafter provided.

Premium Payment

The first Named Insured shown in the Declarations is responsible for the payment of all premiums and will be the payee for any return premium we pay.

Coverage	Premium
PROTECTION AND INDEMNITY INSURANCE	\$250
TOTAL COMMERCIAL YACHT POLICY ANNUAL PREMIUM	\$250

Date Issued: March 11, 2002



**Customarq Series
The Burgee Program**

Premium Summary

**Chubb Group of Insurance Companies
15 Mountain View Road
Warren, NJ 07059**

Named Insured and Mailing Address

THE OFF SOUNDINGS CLUB
P.O. BOX 304
GROTON, CT 06340

Policy Number 3539-50-13 NH10

Effective Date APRIL 1, 2002

Issued by the stock insurance company indicated below, herein called the company.

**PACIFIC INDEMNITY
COMPANY**

Producer No. 0060435

*Incorporated under the laws of
WISCONSIN*

Producer GOWRIE, BARDEN & BRETT, INC. - THE BURGEE PROGRAM
70 ESSEX ROAD
WESTBROOK, CT 06498-0000

Policy Period

From: APRIL 1, 2002 To: APRIL 1, 2003
12:01 A.M. standard time at the Named Insured's mailing address shown above.

Premium Payment

The first Named Insured shown in the Declarations is responsible for the payment of all premiums and will be the payee for any return premiums we pay.

Estimated Premiums

Premiums shown in this summary with an asterisk(*) are estimated premiums and are subject to audit.

For each audit period we will compute the earned premium for that period based on our audit. If as a result of our audit additional premiums are due, they are payable upon notice to the First Named Insured. If the premium paid is greater than the earned premium, we will return the excess to the first Named Insured. The audit period will be determined by the company and will be that period of time which we deem appropriate for adjustment of those policy premiums which are subject to audit. The first Named Insured must keep records of the information we need to perform the audit and send us copies at such times as we may request.

Coverage	Premium	*
LIABILITY INSURANCE SECTION	\$ 2,443	*
TOTAL	\$ 2,443	

THIS POLICY IS ON DIRECT BILL-4 PAY