

**Jack Washburn**

---

**From:** <Ronbreault@cs.com>  
**To:** <npeck@smithins.com>; <rgeary@shipanalytics.com>; <nrabe@att.net>; <steve\_purdy@compuserve.com>; <wipratt@snet.net>; <OJDesigns@aol.com>; <nickinc@attbi.com>; <Mary\_Anne@mysticseaport.org>; <lowethwa@snet.net>; <redmands@snet.net>; <CChorlton@aol.com>; <jbrookswmystic@worldnet.att.net>; <bohlen@uconnvm.uconn.edu>; <covehill@att.net>; <OrionPerch@aol.com>; <njhealy@juno.com>  
**Cc:** <rbreault8556@sbcglobal.net>  
**Sent:** Thursday, April 01, 2004 5:34 PM  
**Attach:** March 04 report.xls  
**Subject:** OSC Treasurer's Report, March 31, 2004

March 31,

2004

To: Off Soundings Board of Governors/Officers/CommitteeChairs

Attached is a copy of the March 2004 Treasurer's report. It details expenses and income for March, and YTD compared to full year 2004 budget, and summarizes cash balances in our two accounts, Fleet and Fidelity.

Some highlights follow:

1. Membership and Dues- At 12/31/03 we had 497 members including 7 honorary members and 11 newmembers. At 3/31 we had 41 members unpaid compared to 21 unpaid as of the same date last year. We have had 8 resignations YTD compared to 13 at the same date last year and we have 2 deceased members compared to 3 last year at the same date. And, finally, we have had 1 reinstatement this year compared to none last year. Details of resignations and deceased are shown below.

A notice was mailed on March 15 to 92 members unpaid as of that date reminding them of our by-laws regarding late payment of dues and the \$5 late payment fee.

2. Regarding mailings- Officers and Committee Chairs are reminded to coordinate with each other, combining to the extent possible and reasonable, their mailings to the membership. We might want to consider an annual fixed schedule of mailings to more efficiently manage this activity. Also, the mailing list is constantly being updated so Quality Printers has been instructed to check with me for the latest changes before any mailings.

A credit of \$149.50 was obtained from Quality Printers for the 2004 Dues mailing correcting an overbilling. They have a new billing system that bears watching.

3. Insurance – Our 2004 Chubb policy has been received and the premium paid. The only changes of note are that we have declined certain optional terrorism coverage based upon expert advice and current common practice in the sailing community. This resulted in a savings of \$153 for a net premium of \$5290 compared to 2003 actual of \$5254 and a 2004

4/2/2004

budget of \$5400. Thanks to Norm Peck and Carter Gowrie for their inputs in this matter.

Respectfully submitted,

Ron Breault

Resignations – Daniel Crowley, William King, Robert Longnecker, Charles Poindexter (Sr),  
John Orzech, Thomas Forella, Keith Lovell, John Leo  
Deceased – Waldo Johnston, Morgan Reardon