

Proposed 2002 OSC Budget

<u>Income</u>	PROPOSED					<u>01/02 Diff.</u>
	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	
Annual Dinner	\$5,300	\$5,000	\$5,000	\$5,000	\$3,800	-1200 7
Dues	\$21,700	\$22,000	\$21,700	\$21,700	\$22,000	300 7
Interest	\$470	\$450	\$200	\$0	\$0	0 1
Race Entry Fall	\$4,900	\$4,900	\$4,600	\$5,200	\$6,000	800 2
Race Entry Spring	\$4,900	\$4,900	\$4,900	\$5,400	\$5,600	200 3
Race Party Fall	\$5,150	\$5,100	\$4,700	\$5,600	\$5,800	200 4
Race Party Spring	\$5,150	\$5,100	\$5,300	\$5,810	\$5,800	-10 5
Royalties	\$0	\$2,000	\$1,000	\$1,500	\$1,500	\$0 6
Total Income	\$47,570	\$49,450	\$47,400	\$50,210	\$50,500	290
<u>Expense</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>01/02 Diff.</u>
Annual Dinner	\$5,300	\$5,000	\$5,000	\$5,000	\$5,000	0 7
Annual Video		\$800	\$1,000	\$1,000	\$1,000	0
Club Management	\$5,000	\$5,500	\$6,500	\$6,100	\$6,100	0 8
Contributions	\$1,700	\$2,000	\$2,000	\$2,000	\$2,000	0
Entertainment Fall	\$6,000	\$5,000	\$4,800	\$4,100	\$4,500	400 6
Entertainment Spring	\$4,500	\$4,500	\$6,300	\$7,500	\$7,600	100 7
Insurance	\$3,800	\$4,000	\$4,000	\$4,000	\$4,000	0
Race Committee Fall	\$2,500	\$2,200	\$2,200	\$2,800	\$3,500	700 9
Race Committee Spring	\$2,500	\$2,200	\$3,000	\$3,800	\$3,900	100 7
Race Management	\$3,500	\$1,500	\$500	\$500	\$1,200	700 7
Race Management Fall	\$3,500	\$4,000	\$3,500	\$4,200	\$3,500	-700 8
Race Management Spring	\$7,100	\$7,000	\$3,500	\$4,000	\$4,700	700 8
Trophies Fall	\$1,500	\$1,500	\$1,500	\$1,500	\$1,800	300 7
Trophies Perpetual	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	0 7
Trophies Spring	\$1,500	\$1,500	\$500	\$1,500	\$1,800	300 7
Other	(\$2,830)	\$750	\$1,100	\$210	-\$2,100	-\$2,310
Total Expenses	\$47,570	\$49,450	\$47,400	\$50,210	\$50,500	290

NOTES

Adjustments for 2002 include:

1. Interest Accrues to Fidelity Account. 02 Est is \$500.00
2. Reflects Race Entry Fees of \$40.00, Est 150 boats.
3. Reflects Race Entry Fees of \$40.00, Est 140 boats.
4. Reflects Race Party Fees of \$7.00, Est 830 people.
5. Reflects Race Party Fees of \$7.00, Est 830 people.
6. Reflects 2000 actuals.
7. Reflects 2001 actuals.
8. Reflects 2001 actuals with allowance for postage increase.
9. Reflects 2001 actuals plus \$700 allowance for Greenport.

2002 OSC Budget			
Income	2001	2002	01/02 Diff.
Annual Dinner	\$5,000	\$3,800	-1200
Dues	\$21,700	\$22,000	300
Interest	\$0	\$0	0
Race Entry Fall	\$5,200	\$6,000	800
Race Entry Spring	\$5,400	\$5,600	200
Race Party Fall	\$5,600	\$5,800	200
Race Party Spring	\$5,810	\$5,800	-10
Royalties	\$1,500	\$1,500	\$0
Total Income	\$50,210	\$50,500	290
Expense	2001	2002	01/02 Diff.
Annual Dinner	\$5,000	\$5,000	0
Annual Video	\$1,000	\$1,000	0
Club Management	\$6,100	\$6,100	0
Contributions	\$2,000	\$2,000	0
Entertainment Fall	\$4,100	\$4,500	400
Entertainment Spring	\$7,500	\$7,600	100
Insurance	\$4,000	\$4,000	0
Race Committee Fall	\$2,800	\$3,500	700
Race Committee Spring	\$3,800	\$3,900	100
Race Management	\$500	\$1,200	700
Race Management Fall	\$4,200	\$3,500	-700
Race Management Spring	\$4,000	\$4,700	700
Trophies Fall	\$1,500	\$1,800	300
Trophies Perpetual	\$2,000	\$2,000	0
Trophies Spring	\$1,500	\$1,800	300
Other	\$210	-\$2,100	-\$2,310
Total Expenses	\$50,210	\$50,500	290
NOTES			
Assumptions for 2002 :			
1. Interest Acrued to Fidelity Account. 02 Est is \$500.00			
2. Fall Race Entry Fees of \$40.00, Est 150 boats.			
3. Spring Race Entry Fees of \$40.00, Est 140 boats.			
4. Shore Parties at \$7.00 each, Est 830 people.			
5. Administrative costs include allowance for postage increase.			
6. Fall RC reflects 2001 actuals plus \$700 allowance for Greenport.			