

Off Soundings Club  
Treasurer's Report  
December 31, 2008

1/2/2009

Financial Report	Dec Actual	Dec Actual	2008 Income	2008 Income	2008 Expenses	2008 Expense	Comments	Draft 09 budget	Draft 09 budget
Budget Category	Income	Expenses	Budget	Actual	Budget	YTD actual		Income rev 1	Expense rev 1
Annual Dinner Meeting	0.00	0.00	4700.00	5821.00	5000.00	6493.75		5800	6900
Membership Dues	55.00	0.00	23000.00	23337.00		0.00		23000	
Royalties	772.20	0.00	1500.00	2628.60	0.00	0.00		2500	
Interest	0.21	0.00	750.00	468.27		0.00		400	
Norcross other income	0.00		0.00	40.00	0.00	0.00		0	
<b>Spring Race Entry Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>6200.00</b>	<b>6600.00</b>				<b>6600</b>	
Spring Race Management		0.00			3350.00	3565.44			3600
Spring Race Committee		0.00			5050.00	5179.46			5200
Spring Entertainment	0.00	0.00	6950.00	7860.00	4250.00	5123.60		7900	5200
Spring Tent	0.00	0.00			1450.00	1000.00			1500
Spring Trophies		0.00			1750.00	1826.00			1900
<b>sub total Spring</b>	<b>0.00</b>	<b>0.00</b>	<b>13150.00</b>	<b>14460.00</b>	<b>15850.00</b>	<b>16694.50</b>		<b>14500</b>	<b>17400</b>
<b>Fall Race Entry Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>5650.00</b>	<b>6080.00</b>				<b>6100</b>	
Fall Race Management		0.00			4000.00	1626.46			1600
Fall Race Committee		0.00			5950.00	6149.81			6200
Fall Entertainment	0.00	0.00	6800.00	6750.00	4400.00	4503.00		6800	4700
Fall Tent/related exp		0.00			1300.00	1325.00			1400
Fall Trophies		0.00			1650.00	1698.00			1700
<b>sub total Fall</b>	<b>0.00</b>	<b>0.00</b>	<b>12450.00</b>	<b>12830.00</b>	<b>17300.00</b>	<b>15302.27</b>		<b>12900</b>	<b>15600</b>
<b>Club Management</b>									
Dues		0.00			225.00	250.00			225
Commodore		0			1000.00	1832.54			1200
Past Commodore		0.00			500.00	574.31			600
Secretary		0.00			3050.00	3454.91			3500
Race Secretary		0.00			300.00	459.37			500
Treasurer		5.45			1650.00	1832.97			1000
Measurer		0.00			200.00	50.00			200
Membership		0.00			900.00	1144.08			700
Web Site		0.00			400.00	222.00			400
<b>sub total Club Mgmt</b>	<b>0.00</b>	<b>5.45</b>	<b>0.00</b>	<b>0.00</b>	<b>8225.00</b>	<b>9820.18</b>		<b>0</b>	<b>8325</b>
Contributions	0.00	0.00	0.00		1750.00	1750.00			1750
Insurance	0.00	0.00	0.00		4000.00	3908.00			4400
Perpetual Trophies/awards	0.00	0.00			2050.00	3084.10			2500
OSC 75th activities related	0.00	0.00		6481.98	5300.00	15464.74	-10164.74	0	0
Miscellaneous (Reserve)	0.00	0.00			0.00	0.00			2225
<b>Grand Total</b>	<b>827.41</b>	<b>5.45</b>	<b>55550.00</b>	<b>66066.85</b>	<b>59475.00</b>	<b>72517.54</b>	<b>-131992.54</b>	<b>59100</b>	<b>59100</b>
<b>Treasury Report</b>	<b>12/31/2007</b>	<b>Income YTD</b>	<b>Expense YTD</b>	<b>Transfers</b>	<b>12/31/2008</b>		<b>Restated</b>	<b>12/31/2008</b>	
B of A Checking	1077.85	59076.60	57052.80	8000.00	11101.65		BoA Checking	2778.94	
BoA Norcross/OSC 75th	620.05	6521.98	15464.74	0.00	-8322.71	opened 12/5/08>	BoA Savings	1481.66	.21 Dec interest
<b>sub total BoA</b>	<b>1697.90</b>	<b>65598.58</b>	<b>72517.54</b>	<b>8000.00</b>	<b>2778.94</b>		Norcross Fund	2430.26	) consolidated into
Fidelity OSC	31513.39	468.27	0	-8000.00	23981.66	<closed 12/5/08	OSC Reserve Funds	20069.74	) 22,500 9 mos CD
<b>Total Cash</b>	<b>33211.29</b>	<b>66066.85</b>	<b>72517.54</b>	<b>0.00</b>	<b>26760.60</b>		<b>Total Cash</b>	<b>26760.60</b>	

Respectfully submitted,  
Ron Breault  
Treasurer