



RON BREAULT
Treasurer
162 Four Mile River Road
Old Lyme, CT 06371

OFF SOUNDINGS CLUB
1933 – 2008
Celebrating 75 Years of Great Yacht Racing

(860) 434-8298
RonBreault@cs.com

Massachusetts Department of Revenue
PO Box 7010
Boston, MA 02204
Attention: Not For Profit Division

March 24, 2008

Reference: EIN # 23-7440166

Dear Sir or Madam:

Enclosed for your records is a copy of our US Internal Revenue Services letter granting our club exemption from federal taxes under section 501(c) (7) of the Code. The effective date of the exemption is February 4, 1949.

A recent search of our internal files, and a review by the IRS of their files, could not produce a copy of an exemption letter from the IRS. Accordingly, we applied for a new letter.

We are an all volunteer club of approximately 480 members originally founded in Springfield, MA in 1933, and incorporated in 1949. We have no employees and no facilities. For our members and invited guests, we annually conduct 2 series of sailboat races, a Spring Series and a Fall Series, each consisting of 2 races, on the waters offshore of Connecticut, Rhode Island and New York, provide racing handicaps, awards and related social activities. We do not do business in the State of Massachusetts. Our official address is at the residence of our Clerk – 62 Glen St, Rowley, MA 01969. We file an annual report with the Secretary of the Commonwealth, Corporations Division.

More information about our club and its activities can be found at our website at <http://offsoundings.org>. If your department has any questions please contact me.

Sincerely,

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date:

MAR 19 2008

OFF SOUNDINGS CLUB INCORPORATED
C/O TREASURER
162 FOUR MILE RIVER RD
OLD LYME, CT 06371-1325

Employer Identification Number:
23-7440166
DLN:
17053023334008
Contact Person:
RENEE RAILEY NORTON ID# 31172
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
December 31
Form 990 Required:
Yes
Effective Date of Exemption:
February 4, 1949
Contribution Deductibility:
No

Dear Applicant:

We are pleased to inform you that upon review of your application for tax-exempt status we have determined that you are exempt from Federal income tax under section 501(c)(7) of the Internal Revenue Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

Please see enclosed Information for Organizations Exempt Under Sections Other Than 501(c)(3) for some helpful information about your responsibilities as an exempt organization.

A section 501(c)(7) organization is permitted to receive up to 35 percent of its gross receipts, including investment income, from sources outside of its membership without losing its tax-exempt status. Of the 35 percent, not more than 15 percent of the gross receipts may be derived from the use of the club's facilities or services by the general public. Income in excess of these limits may jeopardize your continued tax-exempt status.

Sincerely,



Robert Choi
Director, Exempt Organizations
Rulings and Agreements

Enclosure: Information for Organizations Exempt Under Sections Other Than 501(c)(3)

Letter 948 (DO/CG)