

Proposed 1999 OSC Budget

<u>Income</u>	<u>1998</u>	<u>1999</u>	<u>Diff.</u>
Annual Dinner	\$5,300	\$5,000	-300
Dues	\$21,700	\$22,000	300
Interest	\$470	\$450	-20
Race Entry Fall	\$4,900	\$4,900	0
Race Entry Spring	\$4,900	\$4,900	0
Race Party Fall	\$5,150	\$5,100	-50
Race Party Spring	\$5,150	\$5,100	-50
Royalties*	\$0	\$2,000	2000
Total Income	\$47,570	\$49,450	1880
<u>Expense</u>	<u>1998</u>	<u>1999</u>	<u>Diff.</u>
Annual Dinner	\$5,300	\$5,000	300
Annual Video*		\$800	
Club Management	\$5,000	\$5,500	-500
Contributions*	\$1,700	\$2,000	-300
Entertainment Fall	\$6,000	\$5,000	1000
Entertainment Spring	\$4,500	\$4,500	0
Insurance	\$3,800	\$4,000	-200
Race Committee Fall	\$2,500	\$2,200	300
Race Committee Spring	\$2,500	\$2,200	300
Race Management*	\$3,500	\$1,500	2000
Race Management Fall	\$3,500	\$4,000	-500
Race Management Spring	\$7,100	\$7,000	100
Trophies Fall	\$1,500	\$1,500	0
Trophies Perpetual	\$2,000	\$2,000	0
Trophies Spring	\$1,500	\$1,500	0
Total Expenses	\$50,400	\$48,700	1700
			0
Surplus (Deficit)	(\$2,830)	\$750	-3580

NOTE:

Major adjustments include:

- Added Annual Video category
- Estimated Royalty income for 1999 (zero income on books for 1998)
(Actual Royalty income for '97 = \$1431.00)
- Decreased Race Management expense from video, marks and stopwatch
- Contributions of \$1,000 to Mystic Seaport, \$250 for B.I. Rescue,
\$400 for USCGA Foundation (2 years), \$350 for new Dyer Dhow sail
for seaport



OFF SOUNDINGS CLUB

OFFICE OF
THE TREASURER
P.O. Box 304
Groton, CT 06340-0304

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OFF SOUNDINGS CLUB

ACCOUNT SUMMARY

Fleet

Balance 12/31/99		\$4,037.89	
Income	\$47,936.02		
Expenses	\$36,845.11		
Balance 9/30/99			\$15,128.80
Receivables	\$0.00		
Liabilities	\$9,200.00		
Forecast 12/31/00			\$5,928.80

Fidelity

Balance 1/1/98		\$5,255.34	
Deposits	\$10,399.48		
Interest	\$436.19		
Balance 12/31/98		\$16,091.01	
Interest	\$363.22		
Balance 12/31/99		\$16,454.23	
Interest	\$439.11		
Balance 9/30/99			\$16,893.34

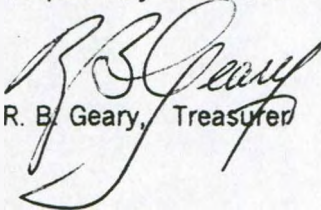
John Norcross Fund

\$2,074.00

TOTAL CASH 12/31/2000 ESTIMATED

\$24,896.14

Respectively Submitted



R. B. Geary, Treasurer

30-Sep-00

Budget vs Actual Final

<u>BUDGET CATEGORIES</u>		<u>ANNUAL BUDGET AMOUNT</u>		<u>9/31/2000</u>	<u>9/31/2000</u>	Revised 9/31/2000
<u>INCOME</u>	<u>EXPENSE</u>	<u>INCOME</u>	<u>EXPENSE</u>	<u>ACTUAL INCOME</u>	<u>ACTUAL EXPENSE</u>	
Annual Dinner		\$5,000.00		\$3,814.00		
	Annual Meeting		\$5,000.00		\$4,832.54	
	Annual Video		\$1,000.00		\$532.75	
Dues		\$21,700.00		\$21,645.00	\$35.00	
Interest- Fleet		\$0.00		\$0.00		
Interest- Fidelity		\$200.00				
Royalties		\$1,000.00		\$2,057.02		
Race Entry Fall		\$4,600.00		\$5,121.00		
	Race Management Fall		\$3,500.00		\$3,040.00	
	Race Committee Fall		\$2,200.00		\$750.00	
Race Entry Spring		\$4,900.00		\$4,985.00		
	Race Management Spr		\$3,500.00		\$3,816.04	
	Race Committee Spr		\$3,000.00		\$3,750.14	
Race Party Fall		\$4,700.00		\$5,243.00		
	Race Party Fall-Party		\$4,400.00		\$0.00	
	Race Party Fall-SIYC		\$400.00		\$0.00	
	Race Party Fall-Misc		\$0.00		\$0.00	
Race Party Spring		\$5,300.00		\$5,071.00		
	Race Party Spring-Party		\$4,000.00		\$5,147.27	
	Race Party Spring-Launch		\$2,300.00		\$2,304.00	
	Race Party Spring-Misc		\$0.00		\$0.00	
Other Expenses						
	Club Management		\$6,500.00		\$5,089.02	
	Race Management		\$500.00		\$100.00	
	Contributions		\$2,000.00		\$1,250.00	
	Insurance		\$4,000.00		\$4,035.00	
	Trophies-Spring		\$500.00		\$573.80	
	Trophies-Fall		\$1,500.00		\$0.00	
	Trophies-Perpetual		\$2,000.00		\$1,589.55	
	Misc		\$1,100.00		\$0.00	
TOTALS		\$47,400.00	\$47,400.00	\$47,936.02	\$36,845.11	

2000 OSC Budget

<u>Income</u>	<u>1999</u>	<u>2000</u>	<u>99 to 00 Diff.</u>
Annual Dinner	\$5,000	\$5,000	0
Dues	\$22,000	\$21,700	-300
Interest	\$450	\$200	-250
Race Entry Fall	\$4,900	\$4,600	-300
Race Entry Spring	\$4,900	\$4,900	0
Race Party Fall	\$5,100	\$4,700	-400
Race Party Spring	\$5,100	\$5,300	200
Royalties	\$2,000	\$1,000	-1000
Total Income	\$49,450	\$47,400	-2050

<u>Expense</u>	<u>1999</u>	<u>2000</u>	<u>99 to 00 Diff.</u>
Annual Dinner	\$5,000	\$5,000	0
Annual Video	\$800	\$1,000	200
Club Management	\$5,500	\$6,500	1000
Contributions	\$2,000	\$2,000	0
Entertainment Fall	\$5,000	\$4,800	-200
Entertainment Spring	\$4,500	\$6,300	1800
Insurance	\$4,000	\$4,000	0
Race Committee Fall	\$2,200	\$2,200	0
Race Committee Spring	\$2,200	\$3,000	800
Race Management	\$1,500	\$500	-1000
Race Management Fall	\$4,000	\$3,500	-500
Race Management Spring	\$7,000	\$3,500	-3500
Trophies Fall	\$1,500	\$1,500	0
Trophies Perpetual	\$2,000	\$2,000	0
Trophies Spring	\$1,500	\$500	-1000
Other	\$750	\$1,100	350
Total Expenses	\$49,450	\$47,400	-2050

NOTE:

Adjustments for 2000 include:

- Annual Video for 2000.
- Estimated Royalty income for 2000 reflects 1999 sales.
- Adjustments to reflect 1999 actuals.

2000
BUDGET
DETAILS

Category	Overall Total
Inflows	
Annual Dinner	5,000.00
Dues	
Dues Ref	0.00
Member Dues	21,700.00
Total Dues	21,700.00
Interest	200.00
J Norcross Fund	0.00
Race Entry Fall	4,600.00
Race Entry Spr	4,900.00
Race Party Fall	4,700.00
Race Party Spr	5,300.00
Royalties	1,000.00
From Chelsea	0.00
From Fidelity	0.00
From Fleet	0.00
Total Inflows	47,400.00
Outflows	
Annual Meeting	5,000.00
Annual Video	1,000.00
Club Mgmt	
Club Dues	0.00
Commodore	900.00
Executive Comm	600.00
Measurer	150.00
Membership	250.00
Race Committee	0.00
Race Secretary	1,000.00
Secretary	3,000.00
Treasurer	500.00
Vice Commodore	100.00
Total Club Mgmt	6,500.00
Contributions	2,000.00
Fall Party:	
F Other	0.00
F Party	4,500.00
SIYC	300.00
Total Fall Party	4,800.00
Insurance	4,000.00
Race Comm Fall	2,200.00
Race Comm Spr	3,000.00
Race Mgmt	500.00
Race Mgmt Fall	3,500.00
Race Mgmt Spr	3,500.00
Spring Party	
Launch	2,000.00
S Other	0.00
S Party	4,300.00
Total Spring Party	6,300.00
Trophies Fall	1,500.00
Trophies Perp	2,000.00
Trophies Spr	500.00
To Chelsea	0.00
To Fidelity	1,100.00
To Fleet	0.00
Total Outflows	47,400.00
Total Budget Inflows	47,400.00
Total Budget Outflows	47,400.00
Difference	0.00