



OFF SOUNDINGS CLUB

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BOARD OF GOVERNORS MEETING October 28, 2006

Report of the Race Secretary

1. 2007-2008 Schedules

The 2007 schedule was approved at last October's Board Meeting and is attached for review. The proposed 2008 schedule is attached for review and approval.

2. PEs

I have formalized and extended the language describing the Off Soundings penalty (PE) process and incorporated it in the Sailing Instructions as a change to Rule 89.3 Scoring:

“ADD to Rule 89.3:

- (d) The Off Soundings Club awards performance penalties to monohull vessels for series total corrected time results as follows:
- 15% for a Series first place,
 - 10% for a Series second place,
 - 5% for a Series third place.
 - The maximum accumulated penalty shall be 45%.
 - Each penalty will expire in the order in which it was earned after three series have elapsed, whether or not the boat and Master sail.
 - Penalties will carry forward when a boat changes classes.
 - Penalties will carry forward if a Master acquires a new boat of the same type.
 - If a boat gains a co-owner the penalty will carry forward with the boat even though the co-owner may enter the boat as sole Master.
 - Penalties will not carry forward if a Master obtains a different type boat, if a boat is under completely new ownership, or if a boat is chartered or borrowed and sails without the Master that originally earned the penalty aboard.
- (e) Penalties are applied by adjusting the assigned PHRF handicap by the accumulated penalty % using a proprietary formula. The handicap as adjusted is then used in the Time Correction Factor formula to arrive at an adjusted TCF, which is used to calculate corrected time.”

Under the current formula each 5% of PE results in the addition of 8 seconds per mile to the handicap. In the 2006 Fall Series 54 of 113 of entrants, or 48%, owned a PE. A list of boats with PEs for the Spring '07 Series is attached; 75 boats have PEs, 13 of those have multiple penalties