

Financial Report	Dec Actual	Dec Actual	2008 Income	2008 Income	2008 Expenses	2008 Expense	Comments	Draft 09 budget	Draft 09 budget
Budget Category	Income	Expenses	Budget	Actual	Budget	YTD actual		Income rev 1	Expense rev 1
Annual Dinner Meeting	0.00	0.00	4700.00	5821.00	5000.00	6493.75		5800	6900
Membership Dues	55.00	0.00	23000.00	23337.00		0.00		23000	
Royalties	772.20	0.00	1500.00	2628.60	0.00	0.00		2500	
Interest	0.21	0.00	750.00	468.27		0.00		400	
Norcross other income	0.00		0.00	40.00	0.00	0.00		0	
Spring Race Entry Fees	0.00	0.00	6200.00	6600.00				6600	
Spring Race Management		0.00			3350.00	3565.44			3600
Spring Race Committee		0.00			5050.00	5179.46			5200
Spring Entertainment	0.00	0.00	6950.00	7860.00	4250.00	5123.60		7900	5200
Spring Tent	0.00	0.00			1450.00	1000.00			1500
Spring Trophies		0.00			1750.00	1826.00			1900
sub total Spring	0.00	0.00	13150.00	14460.00	15850.00	16694.50		14500	17400
Fall Race Entry Fees	0.00	0.00	5650.00	6080.00				6100	
Fall Race Management		0.00			4000.00	1626.46			1600
Fall Race Committee		0.00			5950.00	6149.81			6200
Fall Entertainment	0.00	0.00	6800.00	6750.00	4400.00	4503.00		6800	4700
Fall Tent/related exp		0.00			1300.00	1325.00			1400
Fall Trophies		0.00			1650.00	1698.00			1700
sub total Fall	0.00	0.00	12450.00	12830.00	17300.00	15302.27		12900	15600
<b>Club Management</b>									
Dues		0.00			225.00	250.00			225
Commodore		0			1000.00	1832.54			1200
Past Commodore		0.00			500.00	574.31			600
Secretary		0.00			3050.00	3454.91			3500
Race Secretary		0.00			300.00	459.37			500
Treasurer		5.45			1650.00	1832.97			1000
Measurer		0.00			200.00	50.00			200
Membership		0.00			900.00	1144.08			700
Web Site		0.00			400.00	222.00			400
sub total Club Mgmt	0.00	5.45	0.00	0.00	8225.00	9820.18	1595	0	8325
Contributions	0.00	0.00	0.00		1750.00	1750.00			1750
Insurance	0.00	0.00	0.00		4000.00	3908.00			4400
Perpetual Trophies/awards	0.00	0.00			2050.00	3084.10			2500
OSC 75th activities related	0.00	0.00		6481.98	5300.00	15464.74	-10164.74	0	0
Miscellaneous (Reserve)	0.00	0.00			0.00	0.00			2225
<b>Grand Total</b>	<b>827.41</b>	<b>5.45</b>	<b>55550.00</b>	<b>66066.85</b>	<b>59475.00</b>	<b>72517.54</b>	<b>-131992.54</b>	<b>59100</b>	<b>59100</b>
<b>Treasury Report</b>	<b>12/31/2007</b>	<b>Income YTD</b>	<b>Expense YTD</b>	<b>Transfers</b>	<b>12/31/2008</b>	<b>Restated</b>	<b>12/31/2008</b>		
B of A Checking	1077.85	59076.60	57052.80	8000.00	11101.65	BoA Checking	2778.94		
BoA Norcross/OSC 75th	620.05	6521.98	15464.74	0.00	-8322.71	opened 12/5/08>	1481.66	21 Dec interest	
sub total BoA	1697.90	65598.58	72517.54	8000.00	2778.94	Norcross Fund	2430.26	) consolidated into	
Fidelity OSC	31513.39	468.27	0	-8000.00	23981.66	<closed 12/5/08	20069.74	22,500 9 mos CD	
<b>Total Cash</b>	<b>33211.29</b>	<b>66066.85</b>	<b>72517.54</b>	<b>0.00</b>	<b>26760.60</b>	<b>Total Cash</b>	<b>26760.60</b>		

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1/16/09  
RFB

Items	INCOME			Comment	EXPENSE			Comment
	Budget	Actual	Variance		Budget	Actual	Variance	
Annual dinner deficit					-300	-673	-373	better attendance, higher cost
Dues	23000	23337	337					
Royalties	1500	2629	1129	strong spring sales				
Interest	750	468	-282	collapse in rates; lower bal				
other	0	40	40					
<b>Regattas</b>								
Spring Deficit					2700	2235	465	better attendance; lower tent\$
Fall Deficit					-4850	-2473	2377	lower printing costs!!
<b>Club Mgmt</b>								
Dues					225	250	-50	
Commodore					1000	1833	-833	more letters
Past Commodore					500	574	-74	
Secretary					3050	3455	-405	Member book postage
Race Secretary					300	459	-159	
Treasurer					1650	1833	-183	postage; printing; misc
Measurer					200	50	150	
Membership					900	1144	-214	
Website					400	222	178	
<b>Total</b>					<b>8225</b>	<b>9820</b>	<b>-1595</b>	
Contributions					1750	1750	0	
Insurance					4000	3908	92	
Pert. Trophies					2050	3084	-1034	
<b>sub Total Variance</b>			<b>1224</b>				<b>-63</b>	<b>net + 1161</b>
<b>75th Activities</b>								
75th video	0	240	240	10/members	5300	4341	959	net +1199
promo/raffle	0	3012	3012		0	5571	-5571	net -2559
Rendezvous	0	3230	3230		0	5553	-5553	net -2323
<b>Total 75th (08)</b>		<b>6482</b>	<b>6482</b>		<b>5300</b>	<b>15465</b>	<b>-10165</b>	<b>net -3683</b>
<b>08 deficit</b>					<b>3925</b>	<b>6451</b>	<b>-2526</b>	<b>net -2522 (rounding)</b>

1/16/09 mts