

Off Soundings Club

2009 Year End Financial Report

31-Dec-09

Fund Account Balance

	Beginning Balance 1/1/2009	Income	Interest	Expenses	Ending Balance 12/31/2009
General Fund	\$ 24,330.34	\$ 55,851.18	\$ 436.37	\$ 56,333.63	\$ 24,284.26
Other Funds (E. Ames)	\$ -	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Norcross Fund	<u>\$ 2,430.26</u>	<u>\$ -</u>	<u>\$ 46.53</u>	<u>\$ -</u>	<u>\$ 2,476.79</u>
TOTAL ALL FUNDS	\$ 26,760.60	\$ 60,851.18	\$ 482.90	\$ 56,333.63	\$ 31,761.05

Bank Account Cash Balance

	YTD interest	Current Balance
BoA checking 0367	\$ -	\$ 5,296.49
BoA Savings 5948	\$ 52.03	\$ 3,533.69
CD	<u>\$ 430.87</u>	<u>\$ 22,930.87</u>
TOTAL	\$ 482.90	\$ 31,761.05

2009 OSC General Fund Income

Budget Category	YTD Income	Budget	Deviation <i>(+ is favorable)</i>
Annual Dinner Meeting	\$ 5,861.00	\$ 5,800.00	\$ 61.00
Membership Dues	\$ 23,060.18	\$ 23,000.00	\$ 60.18
Royalties	\$ 1,000.00	\$ 2,500.00	\$ (1,500.00)
BoA Savings Acct Interest	see summary	\$ -	
CD Interest OSC	see summary	\$ 400.00	
Norcross other/interest	see summary	\$ -	
Race Series			
Spring Race Entry Fees	\$ 6,400.00	\$ 6,600.00	\$ (200.00)
Spring Entertainment	\$ 7,135.00	\$ 7,900.00	\$ (765.00)
sub total Spring	\$ 13,535.00	\$ 14,500.00	\$ (965.00)
Fall Race Entry Fees	\$ 5,700.00	\$ 6,100.00	\$ (400.00)
Fall Entertainment	\$ 6,325.00	\$ 6,800.00	\$ (475.00)
sub total Fall	\$ 12,025.00	\$ 12,900.00	\$ (875.00)
OSC 75th activities related	\$ 370.00	\$ -	\$ 370.00
Grand Total	\$ 55,851.18	\$ 58,700.00 <i>(w/o interest)</i>	\$ (2,848.82)

Note that figures above do NOT include "Other Fund - Ames" income of \$5000 (see summary)

2009 OSC General Fund Expense

Budget Category	YTD Expense	Budget	Deviation (- is favorable)
Annual Dinner Meeting	\$ 7,408.44	\$ 6,900.00	\$ 508.44
Spring Race Management	\$ 3,631.83	\$ 2,600.00	\$ 1,031.83
Spring Race Committee	\$ 6,263.87	\$ 5,200.00	\$ 1,063.87
Spring Entertainment	\$ 4,943.39	\$ 5,200.00	\$ (256.61)
Spring Tent	\$ -	\$ 1,500.00	\$ (1,500.00)
Spring Trophies	\$ 960.05	\$ 1,900.00	\$ (939.95)
sub total Spring	\$ 15,799.14	\$ 16,400.00	\$ (600.86)
Fall Race Management	\$ 1,219.89	\$ 2,600.00	\$ (1,380.11)
Fall Race Committee	\$ 6,677.03	\$ 6,200.00	\$ 477.03
Fall Entertainment	\$ 5,515.55	\$ 4,700.00	\$ 815.55
Fall Tent/related exp	\$ 1,439.29	\$ 1,400.00	\$ 39.29
Fall Trophies	\$ 1,845.38	\$ 1,700.00	\$ 145.38
sub total Fall	\$ 16,697.14	\$ 16,600.00	\$ 97.14
Club Management			
Dues	\$ 275.00	\$ 225.00	\$ 50.00
Commodore	\$ 658.84	\$ 1,200.00	\$ (541.16)
Past Commodore	\$ 478.11	\$ 600.00	\$ (121.89)
Secretary	\$ 3,318.92	\$ 3,500.00	\$ (181.08)
Race Secretary	\$ 150.37	\$ 500.00	\$ (349.63)
Treasurer	\$ 1,134.42	\$ 1,000.00	\$ 134.42
Measurer	\$ -	\$ 200.00	\$ (200.00)
Membership	\$ 601.56	\$ 700.00	\$ (98.44)
Web Site	\$ 222.00	\$ 400.00	\$ (178.00)
sub total Club Mgmt	\$ 6,839.22	\$ 8,325.00	\$ (1,485.78)
Contributions	\$ 1,750.00	\$ 1,750.00	\$ -
Insurance	\$ 3,963.00	\$ 4,400.00	\$ (437.00)
Perpetual Trophies/awards	\$ 3,625.78	\$ 2,500.00	\$ 1,125.78
OSC 75th activities related	\$ 250.00	\$ -	\$ 250.00
Compete-At / credit card fees	\$ 0.91	\$ -	\$ 0.91
Miscellaneous (Reserve)	\$ -	\$ 2,225.00	\$ (2,225.00)
 Grand Total	 \$ 56,333.63	 \$ 59,100.00	 \$ (2,766.37)