

**Off Soundings 1997  
 1/1/97 Through 12/31/97**

<b>Category Description</b>	<b>1/1/97 Actual</b>	<b>- Budget</b>	<b>12/31/97 Diff</b>
<b>Inflows</b>			
Annual Dinner	4,695.24	5,300.00	-604.76
Dues	22,310.00	21,630.00	680.00
Interest	386.31	470.00	-83.69
Race Entry Fall	10,548.00	4,900.00	5,648.00
Race Entry Spr	11,458.00	4,900.00	6,558.00
Race Party Fall	0.00	5,150.00	-5,150.00
Race Party Spr	0.00	5,150.00	-5,150.00
Royalties	1,431.00	1,900.00	-469.00
<b>Total Inflows</b>	<b>50,828.55</b>	<b>49,400.00</b>	<b>1,428.55</b>
<b>Outflows</b>			
Annual Meeting	5,232.81	5,300.00	-67.19
Club Mgmt	4,315.50	5,500.00	-1,184.50
Contributions	1,200.00	1,500.00	-300.00
Entertainment F	5,275.41	6,200.00	-924.59
Entertainment S	4,651.83	4,100.00	551.83
Federal Taxes	0.00	50.00	-50.00
Insurance	3,804.00	3,750.00	54.00
Race Comm Fall	1,973.66	2,400.00	-426.34
Race Comm Spr	2,599.99	2,600.00	-0.01
Race Mgmt	1,585.92	2,050.00	-464.08
Race Mgmt Fall	4,242.16	3,500.00	742.16
Race Mgmt Spr	5,611.55	7,100.00	-1,488.45
Trophies Fall	1,270.00	1,500.00	-230.00
Trophies Perp.	1,987.41	1,600.00	387.41
Trophies Spr	1,729.30	1,500.00	229.30
<b>Total Outflows</b>	<b>45,479.54</b>	<b>48,650.00</b>	<b>-3,170.46</b>
<b>Overall Total</b>	<b>5,349.01</b>	<b>750.00</b>	<b>4,599.01</b>

*OLD - MAILED*

## Off Soundings

### Balance Sheet 12/31/97

Acct	12/31/96 Balance	12/31/97 Balance	Diff
<b>Assets</b>			
<b>Cash and Bank Accounts</b>			
Chelsea	\$10,158.09	\$0.00	
Fidelity-Money Market	\$5,094.12	\$15,638.52	
Fleet-Checking (ex Shawmut)	(\$108.12)	\$4,854.58	
<b>Total Cash and Bank Accounts</b>	<b>\$15,144.09</b>	<b>\$20,493.10</b>	<b>\$5,349.01</b>
<b>Total Assets</b>	<b>\$15,144.09</b>	<b>\$20,493.10</b>	
<b>Liabilities &amp; Equity</b>			
Liabilities	\$0.00	\$0.00	
Equity	\$15,144.09	\$20,493.10	
<b>Total Liabilities &amp; Equity</b>	<b>\$15,144.09</b>	<b>\$20,493.10</b>	