



OFF SOUNDINGS CLUB

RON BREault, Treasurer
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December 31, 2006

To: OSC Board of Governors, Officers and Committee Chairs:

Attached is a copy of the December 2006 Treasurer's report. It details December and YTD expenses and income compared to 2006 budget, and summarizes cash balances in our two accounts, Bank of America, and Fidelity. Highlights are:

1. At 12/31/2006 we have 477 members compared to 496 at December 31, 2005. Both of these numbers include 6 honorary members. YTD, we have had 4 deceased members, 16 resignations, 1 reinstatement, 7 new members and 6 members dropped for non payment of dues. In 2005 the comparable numbers are 6 deceased, 1 reinstatement, 22 new members and 2 members dropped for non payment of dues.

On Dec 1 the following members were dropped from the rolls for non payment of dues.

4/12/1965	Barnard	Bruce	E.	P. O. Box 46	Falmouth	MA	02541
4/18/2001	Wiley,	Richard	E. Jr.	329 Gallup Hill Road	Ledyard	CT	06339
6/1/2000	Beggs	Brian	J.	4601 Touchton Rd, East	Jacksonville	FL	32245
7/3/1972	Bulger	Arthur	C.	8 Highview Drive	Woodbridge	CT	06525
5/31/1961	Cluett	David	G.	315 S. Lake Dr	Palm Beach	FL	33480
8/17/1962	Reybine	Lawrence	H.	Box 658, Pete's Hill Rd	Orient	NY	11957

2. Incorporated into the December Treasurer's Report attached is the 2007 budget. Please note that no 2007 spending for the OSC Video has been incorporated into the 2007 budget. Any spending will require Board approval.

3. The Club House did not pay us for past due 2005 royalties and the major portion of 2006 royalties. The current excuse is they have no money. They owe us \$1361 plus an unspecified amount (perhaps \$100-\$200 for miscellaneous 2006 royalty items) This matter, and 2007 supply of OSC gear for members, should be discussed at the January 19 Board meeting.

4. Webmaster Gerry Keeler is developing a test of our email database. Results will hopefully be available in January.

5. The 2006 dues mailing was made on December 28.

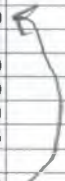
Please let me know if you have had any problems downloading the attachments.

Ron Breault

Off Soundings Club
Treasurer's Report
December 2006

12/31/2006

Financial Report	Dec actual	Dec actual	06 Income	06 income	06 expense	06 expense	Comments
Budget Category	income	expenses	budget	YTD actual	budget	YTD actual	
Annual Dinner Meeting	0.00	0.00	4700.00	4765.00	5600.00	5576.72	
Membership Dues	0.00		23900.00	23305.00		0.00	
Royalties	0.00	0.00	1700.00	0.00		0.00	\$1361 check was to be mailed wk of Oct 30
Interest	82.31	0.00	600.00	895.25		0.00	
John Norcross Account	4.33	0.00	30.00	47.24		0.00	
Spring Race Entry Fees	0.00		6425.00	6100.00		0.00	
Spring Race Management	0.00	0.00			3600.00	3775.38	
Spring Race Committee		0.00			4100.00	4314.23	
Spring Entertainment	0.00	0.00	8400.00	7380.00	4700.00	4292.21	
Spring Launch Services	0.00	0.00			0.00	0.00	
Spring Tent		0.00			1700.00	1000.00	
Spring Trophies		0.00			1900.00	2429.16	
sub total Spring	0.00	0.00	14825.00	13480.00	16000.00	15810.98	
Fall Race Entry Fees	0.00		6000.00	5550.00			
Fall Race Management		0.00			3300.00	3711.95	
Fall Race Committee		0.00			5500.00	5212.65	
Fall Entertainment	0.00	0.00	7050.00	6651.00	4800.00	4266.67	
Fall Launch Services		0.00			0.00	0.00	
Fall Tent/related exp		0.00			1500.00	1450.00	
Fall Trophies		0.00			1900.00	2094.40	
sub total Fall	0.00	0.00	13050.00	12201.00	17000.00	16735.67	
Club Management							
Dues		0.00			225.00	125.00	
Commodore		0.00			500.00	826.93	
ExCommodore		0.00			700.00	0.00	
Secretary		0.00			2400.00	3176.23	
Race Secretary		0.00			100.00	180.19	
Treasurer		0.00			900.00	760.61	
Measurer		0.00			200.00	0.00	
Membership		0.00			150.00	118.30	
Web Site		0.00			250.00	222.00	
sub total Club Mgmt	0.00	0.00		0.00	5425.00	5409.26	
Race Management	0.00	0.00		0.00	400.00	100.00	
Contributions	0.00	0.00		0.00	1750.00	1750.00	
Insurance	0.00	0.00		0.00	5500.00	5645.00	
Perpetual Trophies	0.00	0.00		0.00	2400.00	2922.41	
OSC Book Project	0.00	0.00		0.00	0.00	0.00	
Miscellaneous (Reserve)	0.00	0.00		0.00	4730.00	0.00	
Grand Total	86.64	0.00	58805.00	54693.49	58805.00	53950.04	
Treasury Report	12/31/2005	Income YTD	Expense YTD	12/31/2006			
B of A Checking	811.41	53751.00	53950.04	612.37			
Fidelity OSC	29619.31	895.25	0	30514.56			
Norcross Funds	1619.36	47.24	0	1666.60			
sub total Fidelity Funds	31238.67	942.49	0	32181.16			
Total Cash	32050.08	54693.49	53950.04	32793.53			



56214
12471
6320 - 17,400
16,100

Respectfully submitted,
Ron Breault
Treasurer

Cash Flow

1/1/2006 Through 12/23/2006

12/23/2006

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Category Description	1/1/2006- 12/23/2006
INFLOWS	
A Annual Dinner	4,765.00
A Member Dues	23,360.00
A Apr1-14 Dues	-55.00
TOTAL A Member Dues	23,305.00
A Race Entries Fall	5,550.00
A Race Entries Spring	6,100.00
A Shore Party Fall	6,651.00
A Shore Party Spring	7,380.00
TOTAL INFLOWS	53,751.00
OUTFLOWS	
AA Annual Dinner	5,376.72
AA Apr1-apr14 Annual Dinner	200.00
TOTAL AA Annual Dinner	5,576.72
AA Club Management	
AA Commodore Jan 1-apr 14	339.61
AA Dues	125.00
AA ExCommodore	
AA ExCommodore	487.32
TOTAL AA ExCommodore	487.32
AA Membership	118.30
AA Race Secretary	180.19
AA Secretary	3,176.23
AA Treasurer	760.61
AA Web Site	222.00
TOTAL AA Club Management	5,409.26
AA Contributions	1,750.00
AA Fall entertainment	4,266.67
AA Fall Race entry	
AA Fall Race Committee	5,212.65
AA Fall Race Management	3,711.95
TOTAL AA Fall Race entry	8,924.60
AA Fall tent	1,450.00
AA Fall Trophies	2,094.40
AA Insurance	5,645.00
AA Race Management	100.00
AA Spring Entertainment	4,292.21
AA Spring Race Entry	
AA Spring Misc tent	1,000.00
AA Spring Race Committee	4,314.23
AA Spring Race Management	3,775.38
TOTAL AA Spring Race Entry	9,089.61
AA Spring Trophies	2,429.16
AA Trophies Perpetual	2,922.41
TOTAL OUTFLOWS	53,950.04
OVERALL TOTAL	-199.04