



## OFF SOUNDINGS CLUB

RON BREault, Treasurer  
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January 31, 2006

To: OSC Board of Governors, Officers and Committee Chairs:

Attached is a copy of the January 2006 Treasurer's report. It details January and YTD expenses and income compared to 2006 budget, and summarizes cash balances in our two accounts, Bank of America, and Fidelity. Highlights are:

At 1/31/06 we have 491 members including 6 honorary members. We had 1 resignation, Russ Brown (1982) and four deceased, William Rich (1946), Howard Knox (2001), Harry Elliot (1970) and Peter Converse (1965). One previous member, Kurt Blanchard, will be reinstated upon payment of 2005 and 2006 dues. He is not counted in the role and not on our mailing list until those dues are paid.

For those who are looking for health of the economy clues, we have 241 members who have paid their dues in January 06, vs. 251 in January 05, and 255 in January 04.

Please let me know if you have had any problems downloading the attachment.

Respectfully submitted,  
Ron Breault

Off Soundings Club  
Treasurer's Report  
January 2006

2/1/2006

<b>Financial Report</b>	<b>Jan actual</b>	<b>Jan actual</b>	<b>06 Income</b>	<b>06 income</b>	<b>06 expense</b>	<b>06 expense</b>	<b>Comments</b>
<b>Budget Category</b>	<b>income</b>	<b>expenses</b>	<b>budget</b>	<b>YTD actual</b>	<b>budget</b>	<b>YTD actual</b>	
Annual Dinner Meeting	0.00	200.00	4700.00	0.00	5600.00	200.00	
Membership Dues	11310.00		23900.00	11310.00			
Royalties	0.00	0.00	1700.00	0.00		0.00	
Interest	64.24	0.00	600.00	64.24		0.00	
John Norcross Account	3.51	0.00	30.00	3.51		0.00	
<b>Spring Race Entry Fees</b>	<b>50.00</b>	<b>0.00</b>	<b>6425.00</b>	<b>50.00</b>		<b>0.00</b>	
Spring Race Management		0.00			3600.00	0.00	
Spring Race Committee		0.00			4100.00	0.00	
Spring Entertainment	0.00	0.00	8400.00	0.00	4700.00	0.00	
Spring Launch Services		0.00			0.00	0.00	
Spring Tent		0.00			1700.00	0.00	
Spring Trophies		0.00			1900.00	0.00	
<b>sub total Spring</b>	<b>50.00</b>	<b>0.00</b>	<b>14825.00</b>	<b>50.00</b>	<b>16000.00</b>	<b>0.00</b>	
<b>Fall Race Entry Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>6000.00</b>	<b>0.00</b>		<b>0.00</b>	
Fall Race Management		0.00			3300.00	0.00	
Fall Race Committee		0.00			5500.00	0.00	
Fall Entertainment	51.00	0.00	7050.00	51.00	4800.00	0.00	
Fall Launch Services		0.00			0.00	0.00	
Fall Tent/related exp		0.00			1500.00	0.00	
Fall Trophies					1900.00		
<b>sub total Fall</b>	<b>51.00</b>	<b>0.00</b>	<b>13050.00</b>	<b>51.00</b>	<b>17000.00</b>	<b>0.00</b>	
<b>Club Management</b>							
Dues					225.00		
Commodore		694.26			500.00	694.26	
ExCommodore					700.00		
Secretary		0.00			2400.00	0.00	
Race Secretary		123.56			100.00	123.56	
Treasurer		641.77			900.00	641.77	
Measurer					200.00		
Membership					150.00		
Web Site					250.00		
<b>sub total Club Mgmt</b>	<b>0.00</b>	<b>1459.59</b>		<b>0.00</b>	<b>5425.00</b>	<b>1459.59</b>	
Race Management	0.00	0.00		0.00	400.00	0.00	
Contributions	0.00	0.00		0.00	1750.00	0.00	
Insurance	0.00	0.00		0.00	5500.00	0.00	
Perpetual Trophies	0.00	0.00		0.00	2400.00	0.00	
OSC Book Project	0.00	0.00		0.00	0.00	0.00	
Miscellaneous (Reserve)	0.00	0.00		0.00	4730.00	0.00	
<b>Grand Total</b>	<b>11478.75</b>	<b>1659.59</b>	<b>58805.00</b>	<b>11478.75</b>	<b>58805.00</b>	<b>1659.59</b>	
<b>Treasury Report</b>	<b>12/31/2005</b>	<b>Income YTD</b>	<b>Expense YTD</b>	<b>1/31/2006</b>			
B of A Checking	811.41	11411.00	1659.59	10562.82			
Fidelity OSC	29619.31	64.24	0	29683.55			
Norcross Funds	1619.36	3.51	0	1622.87			
sub total Fidelity Funds	31238.67	67.75	0	31306.42			
<b>Total Cash</b>	<b>32050.08</b>	<b>11478.75</b>	<b>1659.59</b>	<b>41869.24</b>			

Respectfully submitted,  
Ron Breault  
Treasurer

# Cash Flow

1/1/2006 Through 1/31/2006

1/31/2006

Page 1

Category Description	1/1/2006- 1/31/2006
<b>INFLOWS</b>	
Uncategorized	111.00
A Member Dues	11,300.00
<b>TOTAL INFLOWS</b>	<b>11,411.00</b>
<b>OUTFLOWS</b>	
Uncategorized	5.00
AA Annual Dinner	
AA Apr1-apr14 Annual Dinner	200.00
<b>TOTAL AA Annual Dinner</b>	<b>200.00</b>
AA Club Management	
AA Commodore Jan 1-apr 14	694.26
AA Race Secretary	123.56
AA Treasurer	636.77
<b>TOTAL AA Club Management</b>	<b>1,454.59</b>
<b>TOTAL OUTFLOWS</b>	<b>1,659.59</b>
<b>OVERALL TOTAL</b>	<b>9,751.41</b>

entry fee  
 51  
 10  
 50  
 2772  
 2799  
 2824  
 Balance  
 10 562.82  
 Fall Party  
 dues  
 Spring entry